



INDBANK MERCHANT BANKING SERVICES LIMITED

(A Subsidiary of Indian Bank)

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PART I Statement of Audited Financial Results for the Quarter ended and for the year ended 31.03.2012

Sl. No.	Particulars	Three months ended	Trailing three months ended	Corresponding three months ended in the previous year	Year to date for the current year ended	Previous Accounting Year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Audited	Reviewed	Audited	Audited	Audited
Rs. Lakhs						
1	Income from Operations	148.95	146.84	312.36	701.32	642.69
2	Expenditure					
	a) Employee Cost	114.36	95.64	156.43	406.51	458.80
	b) Depreciation	9.66	6.80	14.65	52.60	61.53
	c) Postage & Telephones	20.64	13.81	19.00	73.03	72.47
	d) Provision for Non Performing Assets	125.61	6.70	41.99	114.97	57.62
	e) Other expenditure	92.92	45.15	66.26	292.28	268.11
	f) Total	363.19	168.10	298.33	939.39	918.53
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(214.24)	(21.26)	14.03	(238.07)	(275.84)
4	Other Income (refer note 2)	485.00	22.52	8.44	532.36	29.40
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	270.76	1.26	22.47	294.29	(246.44)
6	Finance costs	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	270.76	1.26	22.47	294.29	(246.44)
8	Exceptional items (refer note 3)	(247.48)	0.00	0.00	(247.48)	(250.00)
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	23.28	1.26	22.47	46.81	(496.44)
10	Tax Expense					
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	(38.69)	4.33	(18.47)	11.62	132.88
	(c) Prior years (refer note 4)	122.94	0.00	0.00	122.94	0.00
	(d) Total	84.25	4.33	(18.47)	134.56	132.88
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(60.97)	(3.07)	40.94	(87.75)	(629.32)
12	Profit / (loss) from discontinuing operations	111.54	(44.00)	(207.80)	98.92	(363.33)
13	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
14	Net Profit / (loss) from discontinuing operations	111.54	(44.00)	(207.80)	98.92	(363.33)
15	Net Profit / (Loss) from Ordinary Activities / discontinuing operations after tax (11+14)	50.57	(47.07)	(166.86)	11.17	(992.65)
16	Extraordinary items (net of tax expense Rs.Nil)	0.00	0.00	0.00	0.00	0.00
17	Net Profit / (Loss) for the period (15+16)	50.57	(47.07)	(166.86)	11.17	(992.65)
18	Paid up equity share capital (Face value per share - Rs.10/-)	4437.82	4437.82	4437.82	4437.82	4437.82
19	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year				(371.45)	(382.61)
20	Earnings Per Share (EPS) (Rs)					
	(a) Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.11	(0.11)	(0.38)	0.03	(2.24)
	(b) Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.11	(0.11)	(0.38)	0.03	(2.24)

PART II Select Information for the Quarter ended and for the year ended 31.03.2012

A	Particulars of Share Holding					
1	Public Shareholding					
	- Number of Shares				15604400	15604400
	- Percentage of shareholding				35.16%	35.16%
2	Promoters & Promoter Group Shareholding					
	(a) Pledged/encumbered					
	- Number of Shares				0	0
	- Percentage of shareholding as a %age of the total shareholding of promoter and promoter group				0.00%	0.00%
	- Percentage of shareholding as a %age of the total shareholding of the company				0.00%	0.00%
	(b) Non-encumbered					
	- Number of Shares				28773800	28773800
	- Percentage of shareholding as a %age of the total shareholding of promoter and promoter group				100.00%	100.00%
	- Percentage of shareholding as a %age of the total shareholding of the company				64.84%	64.84%
B	Investors Complaint					
	Pending at the beginning of the Quarter	0				
	Received during the Quarter	1				
	Disposed of during the Quarter	1				
	Remaining un resolved at the end of the Quarter	0				

Quarterly reporting of segment wise revenue, results and capital employed

1	Segment Revenue					
	(a) Continuing Operations-Fee Based	633.95	169.36	320.80	1233.68	672.09
	(b) Discontinuing Operations-Fund Based	71.58	28.76	(241.83)	178.72	(44.34)
	(c) Un-allocated	0.00	0.00	0.00	0.00	0.00
	Total	705.53	198.12	78.97	1412.40	627.75
	Less : Inter segment revenue	0.00	0.00	0.00	0.00	0.00
	Income from operations	705.53	198.12	78.97	1412.40	627.75
2	Segment Results - Profit/(Loss) before tax and interest from each segment					
	(a) Continuing Operations-Fee Based	270.76	1.26	22.47	294.29	(246.44)
	(b) Discontinuing Operations-Fund Based	111.54	(44.00)	(207.80)	98.92	(363.33)
	(c) Un-allocated	0.00	0.00	0.00	0.00	0.00
	Total	382.30	(42.74)	(185.33)	393.21	(609.77)
	Less:					
	i) Interest (Other than pertaining to segments)	0.00	0.00	0.00	0.00	0.00
	ii) Other unallocable expenditure net off	247.48	0.00	0.00	247.48	250.00
	iii) Unallocable income	0.00	0.00	0.00	0.00	0.00
	Total profit/(Loss) before tax	134.82	(42.74)	(185.33)	145.73	(859.77)
3	Capital employed (Segment assets-liabilities)					
	(a) Continuing Operations-Fee Based	2154.94	2258.22	2084.20	2154.94	2084.20
	(b) Discontinuing Operations-Fund Based	488.69	474.05	643.66	488.69	643.66
	(c) Un-allocated	1422.73	1283.53	1327.35	1422.73	1327.35
	Total	4066.36	4015.80	4055.21	4066.36	4055.21

Statement of Assets and Liabilities

Sl. No.	Particulars	Three months ended	Previous Accounting Year ended	Notes
		31.03.2012	31.03.2011	
		Audited		
Rs. Lakhs				
A	Equity and Liabilities			
1	Share Holders' Funds			
	a. Share Capital	4437.82	4437.82	
	b. Reserves and Surplus	-371.45	-382.61	
	Sub Total - Share Holders' Funds	4066.37	4055.21	
2	Non Current Liabilities			
3	Current Liabilities			
	a. Current Liabilities	847.05	668.08	
	b. Provisions	69.17	59.03	
	Sub Total - Current Liabilities	916.22	727.11	
	Total Equity and Liabilities	4982.59	4782.32	
B	Assets			
1	Non Current Assets			
	a. Fixed Assets	612.69	630.72	
	b. Non Current Investments	464.69	619.66	
	c. Deferred Tax Assets (Net)	562.26	573.89	
	d. Other Non Current Assets	0.00	0.00	
	Sub Total - Non Current Assets	1639.64	1824.27	
2	Current Assets			
	a. Trade receivables	542.77	494.91	
	b. Cash and Cash equivalents	1051.13	912.13	
	c. Short term loan and advances	1679.86	1503.37	
	d. Interest Accrued	41.01	19.06	
	e. Other Current Assets	4.18	4.58	
	Sub Total - Current Assets	3318.95	2934.05	
3	Assets under Discontinuing Operations	24.00	24.00	
	Total Assets	4982.59	4782.32	

The above financial results have been taken on record by the Board of Directors of the company at the meeting held on 24.04.2012.

Place: Chennai
Date: 24.04.2012

BANABIHARI PANDA
PRESIDENT & WHOLETIME DIRECTOR