



INDBANK MERCHANT BANKING SERVICES LIMITED

(A Subsidiary of Indian Bank)

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Un-Audited Financial Results for the Quarter ended 30.09.2011

Sl. No.	Particulars	Three months ended	Corresponding three months ended in the previous year	Year to date for the current year ended	Year to date for the Previous year ended	Previous Accounting Year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Un-Audited				Audited
₹ Lakhs						
1	Income from Operations	223.72	43.81	405.53	202.84	642.69
2	Expenditure					
	a) Employee Cost	98.43	103.03	196.51	201.06	448.12
	b) Depreciation	16.26	15.59	36.14	31.08	61.53
	c) Postage & Telephones	18.23	19.25	38.98	30.65	70.79
	d) Provision for Non Performing Assets	(39.54)	43.83	(17.34)	19.37	57.62
	e) Other expenditure	73.96	79.39	154.91	134.41	280.47
	f) Total	166.74	254.02	408.10	416.57	918.53
3	Profit/(Loss) from operations before other income, interest and exceptional items (1-2)	56.98	(210.21)	(2.57)	(213.73)	(275.84)
4	Other Income	13.60	6.96	24.84	14.09	29.40
5	Profit/(Loss) before interest and exceptional items (3 + 4)	70.58	(203.25)	22.27	(199.64)	(246.44)
6	Interest	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) after interest but before exceptional items (5-6)	70.58	(203.25)	22.27	(199.64)	(246.44)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax (7 + 8)	70.58	(203.25)	22.27	(199.64)	(246.44)
10	Tax Expense					
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	44.09	(10.43)	45.90	151.95	132.88
	(c) Total	44.09	(10.43)	45.90	151.95	132.88
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	26.49	(192.82)	(23.71)	(351.59)	(379.32)
12	Profit (loss) from discontinuing operations	(8.77)	(19.05)	31.38	(169.90)	(613.33)
13	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
14	Net Profit (Loss) from discontinuing operations	(8.77)	(19.05)	31.38	(169.90)	(613.33)
15	Net Profit/(Loss) from Ordinary Activities after tax (11-14)	17.72	(211.87)	7.67	(521.49)	(992.65)
16	Extraordinary items (net of tax expense Rs.IV)	0.00	0.00	0.00	0.00	0.00
17	Net Profit/(Loss) for the period (15+16)	17.72	(211.87)	7.67	(521.49)	(992.65)
18	Paid up equity share capital (Face value per share - Rs. 10/-)	4437.82	4437.82	4437.82	4437.82	4437.82
19	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year					(382.61)
20	Earnings Per Share (EPS) (Rs)					
	(a) Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.04	(0.48)	0.02	(1.18)	(2.24)
	(b) Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.04	(0.48)	0.02	(1.18)	(2.24)
21	Public Shareholding					
	- Number of Shares			15604400	15604400	15604400
	- Percentage of shareholding			35.16%	35.16%	35.16%
22	Promoters & Promoter Group Shareholding					
	(a) Pledged/encumbered					
	- Number of Shares			0	0	0
	- Percentage of shareholding as a %age of the total shareholding of promoter and promoter group			0.00%	0.00%	0.00%
	- Percentage of shareholding as a %age of the total shareholding of the company			0.00%	0.00%	0.00%
	(b) Non-encumbered					
	- Number of Shares			28773800	28773800	28773800
	- Percentage of shareholding as a %age of the total shareholding of promoter and promoter group			100.00%	100.00%	100.00%
	- Percentage of shareholding as a %age of the total shareholding of the company			64.84%	64.84%	64.84%

Quarterly reporting of segment wise revenue, results and capital employed

1	Segment Revenue					
	(a) Continuing Operations-Fee Based	237.32	50.78	430.37	216.93	672.09
	(b) Discontinuing Operations-Fund Based	77.95	101.75	78.38	124.36	(44.34)
	(c) Un-allocated	0.00	0.00	0.00	0.00	0.00
	Total	315.27	152.53	508.75	341.29	627.75
	Less : Inter segment revenue	0.00	0.00	0.00	0.00	0.00
	Income from operations	315.27	152.53	508.75	341.29	627.75
2	Segment Results - Profit/(Loss) before tax and interest from each segment					
	(a) Continuing Operations-Fee Based	70.58	(203.25)	22.27	(199.64)	(246.44)
	(b) Discontinuing Operations-Fund Based	(8.77)	(19.05)	31.38	(169.90)	(613.33)
	(c) Un-allocated	0.00	0.00	0.00	0.00	0.00
	Total	61.81	(222.30)	53.65	(369.54)	(859.77)
	Less : i) Interest (Other than pertaining to segments)	0.00	0.00	0.00	0.00	0.00
	ii) Other unallocable expenditure net off	0.00	0.00	0.00	0.00	0.00
	iii) Unallocable income	0.00	0.00	0.00	0.00	0.00
	Total profit/(Loss) before tax	61.81	(222.30)	53.65	(369.54)	(859.77)
3	Capital employed (Segment assets-liabilities)					
	(a) Continuing Operations-Fee Based	2219.95	1986.96	2219.95	1986.96	2084.20
	(b) Discontinuing Operations-Fund Based	552.69	1234.02	552.69	1234.02	643.66
	(c) Un-allocated	1290.24	1305.39	1290.24	1305.39	1327.35
	Total	4062.88	4526.37	4062.88	4526.37	4055.21

Notes

1 Statement of Assets & Liabilities as on 30.9.2011

Liabilities	As on 30.09.2011 Rs. Lakhs	As on 30.09.2010 Rs. Lakhs	
Shareholders' Funds			
(a) Share Capital	4437.82	4437.82	
(b) Reserves & Surplus	(374.94)	88.55	
Total	4062.88	4526.37	
Assets			
(a) Fixed Assets	599.96	646.95	
(b) Investments	528.69	1196.26	
(c) Deferred Tax Assets	527.90	554.81	
(d) Current Assets, Loans & Advances			
(e) Interest accrued	15.46	30.22	
(f) Sundry Debtors	515.24	717.72	
(g) Cash and Bank Balances	1136.12	606.24	
(h) Other Current Assets	4.39	4.71	
(i) Loans & Advances	1339.38	2241.07	
	3010.60	3599.96	
Less: Current Liabilities	566.23	1469.75	
Provisions	82.05	39.63	
Net Current Assets	2382.32	2090.58	
Assets under Discontinued Operations	24.00	37.76	
Total	4062.88	4526.37	

The above financial results have been taken on record by the Board of Directors of the company at the meeting held on 20.10.2011

Place: Chennai
Date: 20.10.2011

BANAHARI PANDA
PRESIDENT & WHOLETIME DIRECTOR