

INDBANK MERCHANT BANKING SERVICES LIMITED

(A Subsidiary of Indian Bank)

Regd. Office : First Floor, Khivraj Complex 1, No. 480, Anna Salai, Nandanam, Chennai 600035

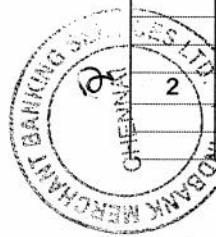
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PART I

Statement of Un-Audited Financial Results for the quarter ended 30.06.2016

Sl. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Previous Accounting Year ended
		30-06-2016	31-03-2016	30-06-2015	31-03-2016
		Un-Audited	Audited	Un-Audited	Audited
Rs. Lakhs					
1	Income from Operations	236.03	160.71	238.75	718.96
2	Expenditure				
	a) Employee Benefits Expense	85.94	127.44	75.78	368.38
	b) Depreciation and amortization expense	13.61	12.94	17.20	60.00
	c) Postage & Telephones	1.65	1.28	2.56	12.38
	d) Provision for Non Performing Assets/Write off	(4.16)	(3.45)	0.37	5.95
	e) Other expenditure-Interest on IT refund - Excess interest reversed	0.00	0.00	0.00	0.00
	f) Other expenditure	64.61	43.64	52.79	186.81
	g) Total Expenses	161.67	181.85	148.71	633.52
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	74.36	(21.14)	90.04	85.44
4	Other Income	53.46	55.68	51.36	220.46
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	127.82	34.54	141.40	305.89
6	Finance costs	1.90	5.47	2.50	11.39
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	125.93	29.07	138.90	294.51
8	Exceptional items	(1.82)	0.00	(0.32)	(3.25)
9	Profit/(loss) from discontinuing operations	55.43	(18.26)	20.48	22.53
10	Profit/(Loss) from Ordinary Activities before tax (7+8+9)	179.54	10.82	159.06	313.80
11	Tax Expense				
	(a) Current Tax	0.00	0.00	0.00	0.00
	(b) Deferred Tax	3.66	11.37	0.00	11.37
	(c) Prior years	0.00	26.91	0.00	26.91
	(d) Total	3.66	38.28	0.00	38.28
12	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) from Ordinary Activities/discontinuing operations after tax (10-11-12)	175.88	(27.46)	159.06	275.52
14	Extraordinary items (net of tax expense Rs.Nil)	0.00	0.00	0.00	0.00
15	Net Profit/(Loss) for the period after tax (13+14)	175.88	(27.46)	159.06	275.52
16	Paid up equity share capital (Face value per share - Rs. 10/-)	4437.82	4437.82	4437.82	4437.82
17	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)				466.81
18	Earnings Per Share (EPS) (Rs)				
	(a) Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.40	(0.06)	0.36	0.62
	(b) Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.40	(0.06)	0.36	0.62
Quarterly reporting of segment wise revenue, results and capital employed					
1	Segment Revenue				
	(a) Continuing Operations-Fee Based	289.49	216.39	290.11	939.42
	(b) Discontinuing Operations-Fund Based	59.20	(3.94)	36.15	27.19
	(c) Un-allocated	0.00	0.00	0.00	0.00
	Total	348.69	212.45	326.26	966.61
	Less : Inter segment revenue	0.00	0.00	0.00	0.00
	Income from operations	348.69	212.45	326.26	966.61
2	Segment Results - Profit/(Loss) before tax and interest from each segment				
	(a) Continuing Operations-Fee Based	124.10	29.07	138.58	291.26



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		30-06-2016	31-03-2016	30-06-2015	31-03-2016
		Un-Audited	Audited	Un-Audited	Audited
		Rs. Lakhs			
	(b) Discontinuing Operations-Fund Based	55.43	(18.26)	20.48	22.53
	(c) Un-allocated	0.00	0.00	0.00	0.00
	Total	179.54	10.82	159.06	313.80
	Less :i) Interest (Other than pertaining to segments)	0.00	0.00	0.00	0.00
	ii) Other unallocable expenditure net off	0.00	0.00	0.00	0.00
	iii) Unallocable income				
	Total profit/(Loss) before tax	179.54	10.82	159.06	313.80
3	Capital employed (Segment assets-liabilities)				
	(a) Continuing Operations-Fee Based	3187.33	2988.86	2888.51	2988.86
	(b) Discontinuing Operations-Fund Based	307.58	328.08	339.70	328.08
	(c) Un-allocated	1585.60	1587.69	1559.96	1587.69
	Total	5080.51	4904.63	4788.17	4904.63

Notes

- The Market value of quoted investments (Cost-Rs.5.59 crore) of the Company as on 30.06.2016 was Rs.1.05 Crore and the provisions held for the same was Rs.4.54 crore.
- Exceptional item for the quarter ended 30.06.2016 relates to expenses of previous years paid towards service tax and ineligible credit accounted now amounting to Rs.1.82 lakhs.
- Tax expense under prior years for FY 2015-16 relates to refund adjustments for Assessment Years 2012-13 and 2013-14 consequent to orders received u/s 154 of the Income Tax Act, 1961.
- The previous year's figures have been regrouped and reclassified, wherever necessary, to conform to the current year's classification.
- The above financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors at their meeting held on 06.08.2016. The same have been subjected to a limited review by the Statutory Auditors of the company.

Place: Chennai
Date: 06.08.2016



A K BAJPAI
PRESIDENT & WHOLE TIME DIRECTOR