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08.08.08

PLANNING FOR INVESTMENTS

"If you need returns, invest in stocks", "with your level of income, it is better for you to invest in bonds", "make your investment in gold right now, to celebrate your daughter's marriage", "think of investing in Mutual funds for better returns with limited risk" these are diverse suggestions that you receive from well-meaning friends and relatives, in case they come to know that you are on the look out for good investment avenues. Such ideas, surely lead to more dithering and confusion.

You need to have clarity in investment needs and the avenues available to you. True, Investments offer a safe way of storing your hard earned money either for a rainy day or with an eye on the future – while getting some returns at the same time, but it calls for a lot of planning and exactitude.

Planning for the future constitutes an important task in everyone's life. Financial planning encompasses assessing the financial goals that arise at different intervals taking into account an inventory of investments and other assets already accumulated to help achieve those goals and estimating what one will need in the future.

Before resorting to any form of investments, one should consider the fundamental factors viz., safety, stability, sustainability of return, liquidity and faster appreciation in value. Investors for this purpose may fall back upon the experts who give proper advice after making critical analysis of the option chosen by the investors.

Indbank Merchant Banking Services Limited - a subsidiary of Indian Bank with its expertise offers investors valuable guidance and perspective on right investments at the right time.

Happy investing...

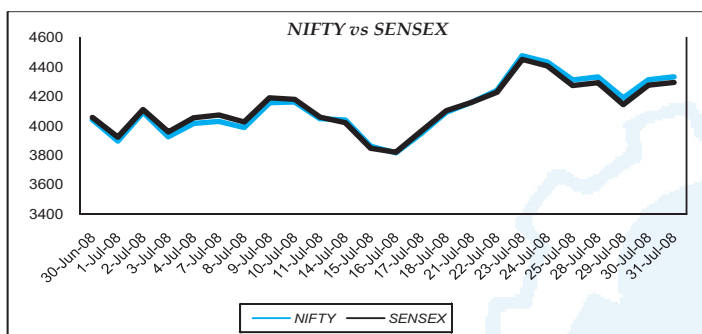
S. Lakshmanan

Markets for You

Indian Equity Markets

Domestic market movements were volatile during the month and ended on a positive note with major Indian indices witnessing 6.64% (SENSEX) and 7.24% (NIFTY) up on their previous month's close. The ongoing concerns around inflation, FII outflows and political developments affected sentiment till the middle of the month. The Left parties' withdrawal from ruling coalition due to differences over the Indo-US nuclear deal did not affect the market sentiment as expected. The last fortnight of the month witnessed a good upturn boosting the market sentiment, helped by the end to the political uncertainty, short covering, bargain hunting, easing global crude oil and commodity prices, along with sharp rise in FII flows. However, weakening global sentiment and profit booking ahead of the monetary policy review trimmed gains towards the close of the month. Sensex and Nifty ended the month at 14355.75 and 4332.95 respectively.

India's industrial production growth slipped to 3.8% (y-o-y) in May as growth in the mining, manufacturing and electricity sectors slowed to 5.2%, 3.9% and 2.0%, respectively. As per the data released, the Balance of Payments (BoP) surplus for FY08 was US \$92.2 billion



(US \$36.6 billion in FY07), helped by higher capital account surplus - US\$109.6 billion.

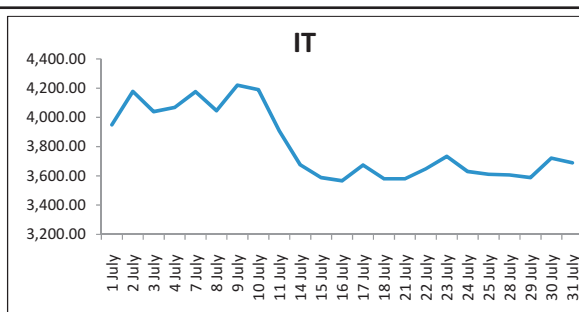
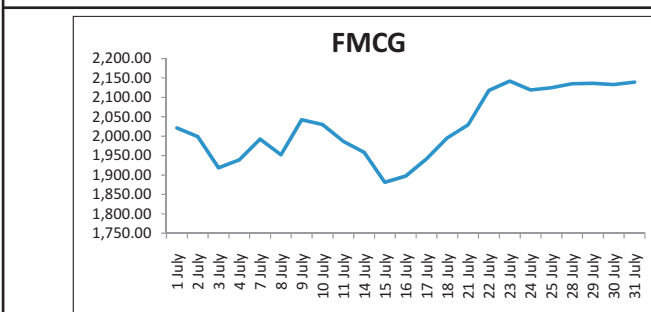
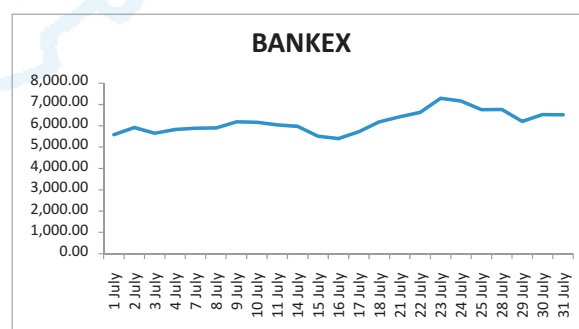
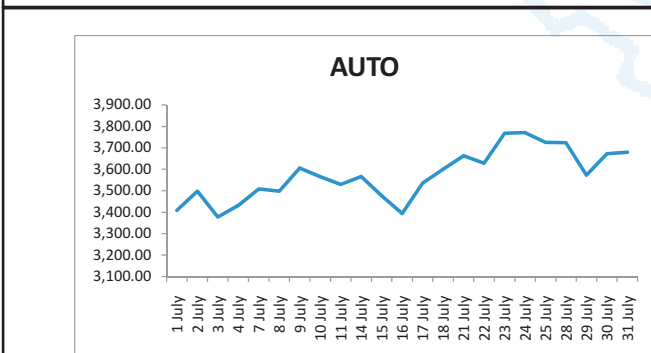
In order to curtail the liquidity and rising interest rate, RBI increased the Repo Rate by 50 basis points to 9.00 per cent from 8.5 percent and CRR by 25 basis points to 9.0 per cent, which is to be effected from August 30, 2008.

Highlights of First Quarter Review of Annual Statement on Monetary Policy for the year 2008-09

- Bank Rate kept unchanged.
- Reverse Repo Rate under LAF kept unchanged.
- Repo Rate increased by 50 basis points from 8.5 per cent to 9.00 per cent.
- Cash Reserve Ratio to be increased by 25 basis points to 9.0 per cent with effect from the fortnight beginning August 30, 2008.
- GDP growth projection for 2008-09 revised from the range of 8.0-8.5 per cent to around 8.0 per cent, barring domestic or external shocks.
- While the policy actions would aim to bring down the current intolerable level of inflation to a tolerable level of below 5.0 per cent as soon as possible and around 3.0 per cent over the medium-term, at this juncture a realistic policy Endeavour would be to bring down inflation from the current level of about 11.0-12.0 per cent to a level close to 7.0 per cent by March 31, 2009.
- While there are early signs of some moderation in money supply and deposit growth, they continue to expand above the indicative projections warranting continuous vigilance and appropriate and timely policy responses.
- In view of the evolving environment of heightened uncertainty in global markets and the dangers of potential spillovers to domestic markets, liquidity management will continue to receive priority in the hierarchy of policy objectives over the period ahead.

SECTORAL MOVEMENT

Small cap stocks outperformed the broad markets, as also, FMCG, and oil & gas sectors. IT Sector was down due to the corporate results of the big firms. Metal Stocks remained volatile.

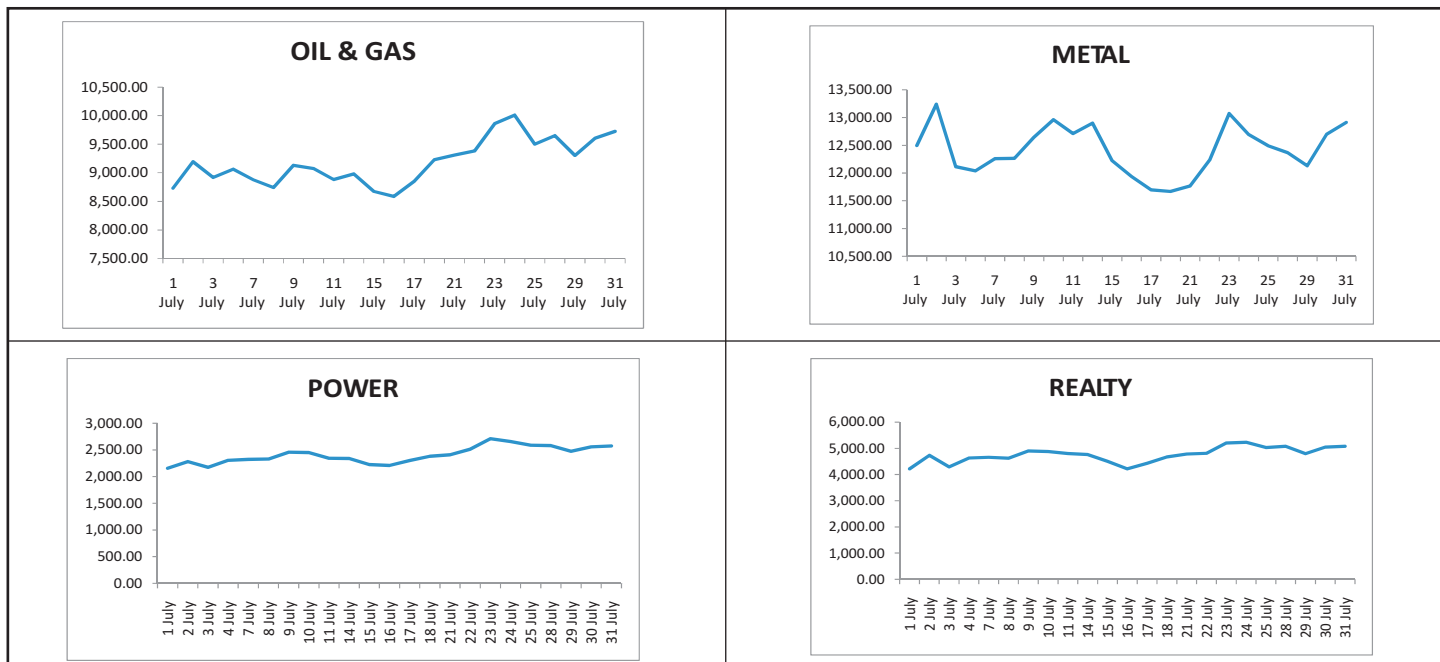


Editorial Team

S. Annadurai
President and Whole-time Director

P. Mugundan
Vice President F & CS

K. Gayathri
SPE



- Barring the emergence of any adverse and unexpected developments in various sectors of the economy, assuming that capital flows are effectively managed, and keeping in view the current assessment of the economy including the outlook for growth and inflation, the overall stance of monetary policy in 2008-09 will broadly continue to be:
 - To ensure a monetary and interest rate environment that accords high priority to price stability, well-anchored inflation expectations and orderly conditions in financial markets while being conducive to continuation of the growth momentum.
 - To respond swiftly on a continuing basis to the evolving constellation of adverse international developments and to the domestic situation impinging on inflation expectations, financial stability and growth momentum, with both conventional and unconventional measures, as appropriate.
 - To emphasize credit quality as well as credit delivery, in particular, for employment-intensive sectors, while pursuing financial inclusion.

Institutional Investment - FII & MF

FII-Cash & Debt segment

(Rs.Crores)

Week Ended	Equity Gross Purchase	Equity Gross Sales	Equity Net Purchases/Sales	Debt Gross Purchase	Debt Gross Sales	Debt Net Purchases/Sales
4th July	12794	13899.9	-1105.7	1702.5	348.7	1353.8
11th July	11669	11921.4	-252.4	3545.1	914.9	2630.2
18th July	12443.2	13320.8	-877.6	46.6	213.1	-166.4
25th July	17229	14950.3	2278.7	388.3	306	82.3
31st July	9428.1	11308	-1879.8	399.8	680.8	-281
Total	63563.3	65400.4	-1836.8	6082.3	2463.5	3618.9

FII-Derivatives segment

(Rs.Crores)

Week Ended	BUY				SELL			
	Index Futures	Index Options	Stock Futures	Stock Options	Index Futures	Index Options	Stock Futures	Stock Options
4th July	9231.02	3868.4	3612.7	122.24	9101.8	3336.22	2609.23	92.9
11th July	9882.83	3392.43	2524.52	122.13	8802.96	2973.96	2074.24	84.05
18th July	10185.8	2488.35	2272.77	117.92	9477.9	3186.5	3057.08	101.58
25th July	20762.51	4051.56	5447.76	160.33	20762.51	4051.56	5447.76	110.77
31st July	17889.04	2584.04	10789.06	159.07	19415	1794.16	12268.13	41.63
Total	67951.2	16384.78	24646.81	681.69	67560.17	15342.4	25456.44	430.93

Mutual Fund - Cash & Debt Segment

(Rs. Crores)

Week Ended	Equity Gross Purchase	Equity Gross Sales	Equity Net Purchases/Sales	Debt Gross Purchase	Debt Gross Sales	Debt Net Purchases/Sales
4th July	2726.8	2445.1	281.7	4062.2	1295.3	2766.9
11th July	3129.1	2776.9	352.1	6265.7	4005.3	2260.3
18th July	2538.1	2796.7	-258.7	5300.4	5451.9	-151.6
25th July	5179.2	4975.3	203.8	3587.7	4312.5	-724.8
31st July	3616.2	2782.9	833.3	4312.9	2674.7	1638.1
Total	17189.4	15776.9	1412.2	23528.9	17739.7	5788.9

Indian Fixed Income Markets

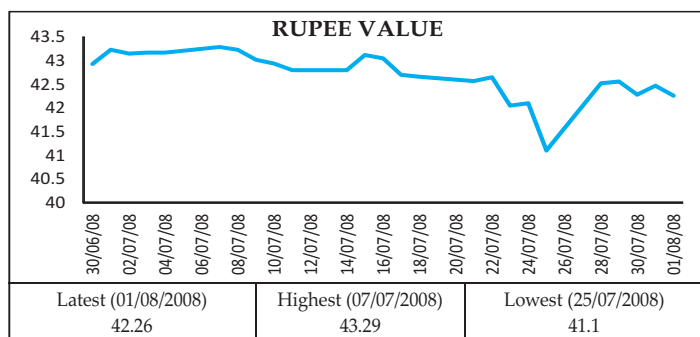
● Bonds and Treasuries

Easing of crude oil prices, Government's victory in confidence vote, expectations of improvement in liquidity conditions owing to foreign inflows in booming domestic stock market and marginal decline in inflation rate improved sentiments in the G-sec market. Yields firmed up across the curve after RBI announced 50 bps hike in repo rate. Further increase in inflation weighed heavily on investor sentiments and yields touched a new intra-day high of 9.55%. Weighted average Call and CBLO (collateralized Borrowing and Lending Operations) rates end the month at 6.48% & 6.05% respectively.

Particulars	4-July	11-July	18-July	25-July	01-Aug.
10Y G-sec Yield	9.1752	9.5390	9.3299	9.1692	9.3543
91d T-bill cutoff	8.8131	9.0227	9.1066	9.0646	9.3584

● Rupee Value Vs Dollar

In Forex market, rupee appreciated against USD. Government's win in the confidence vote revived hopes of reforms. The new found confidence improved market sentiments and with crude oil trading at low levels the dollar demand from oil companies fell. After RBI took strong monetary measures in its quarterly monetary policy review, rupee strengthened against USD. However, profit booking, steep losses in equity markets on the back of weak global cues pulled down rupee from its two-month peak against USD. Rupee ended the fortnight at 42.26/USD.



● Inflation

Continuing its unabated rise, the annual inflation rate for the week ended 19th July'08 stood at 11.98%, marginally below the 12.0% mark. Higher prices of pulses, fruits and spices were major contributors to the increase in inflation index. The manufactured products sub index rose by 10.82% y-o-y. Consistent rise in inflation figures has resulted in substantial monetary tightening. High global crude oil prices, weak progress of monsoon, high food prices and expected rise in spending ahead of election are likely to keep inflation significantly above the revised inflation target of 7.0% for some more time. For the corresponding period in the previous year, the inflation rate stood at 4.65%.

Week Ended	21-June	28-June	05-July	12-July	19-July
Inflation	11.63%	11.89%	11.91%	11.89%	11.98%

● Commodities

In commodities market, crude oil prices eased during the month. With a tropical storm in Gulf of Mexico, missing oil fields and dollar rebounding against Euro, crude oil prices eased to their lowest levels in six weeks. However, owing to speculation that oil prices had dropped by a large extent in a short time, some buying interest crept in oil futures contracts. With the supply concerns which had risen owing to Iran-Israel tensions subsiding, prices remained stable thereafter. Prices rose after Royal Dutch Shell Plc reduced Nigerian production because of an attack on a pipeline by militants and with the US Energy Department reporting the first decline in gasoline inventories in five weeks, crude prices firmed up further. Prices declined thereafter on concerns of declining global consumption amid slowing economic growth. Crude oil traded near a seven-week low as OPEC and China raised production thereby easing supply side constraints. The US economy grew less

than forecast in this year's second quarter and manufacturing in China contracted for the first time since 2005. WTI crude oil spot price ended the month at USD 125.10 a barrel.

Global Markets

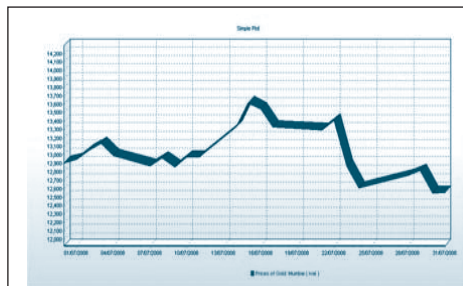
In US treasury market, decline in US equities owing to weak quarterly results from some companies led to some safe haven buying interest in treasuries. However, declining crude oil prices shifted investor interest from treasuries to equities. A Fed official's remarks that rising inflation could force the Fed to lift interest rates before labor and financial markets recover and poor response to a 20-yr treasury paper's auction led to firming up of yields on treasuries. Concerns also remained over more treasury debt issuances to fund the Government's plan to help the ailing housing and mortgage markets. However, weak economic data on existing home sales and jobless claims revived investor interest in treasuries and brought down 10-yr yield from 4.17% to 3.95%.

Continued firmness in global energy prices alongside weak economic data impacted investor sentiment across global equity markets. The US dollar gained against major currencies, despite a rate hike by ECB, as investors focused on weak economic data. Equity indices in US were volatile throughout the month in concerns with the release of employment data and concerns on oil prices.

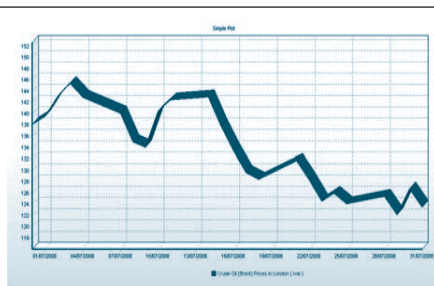
Particulars	30-June	7-July	14-July	21-July	28-July
USD 3m LIBOR	2.78	2.79	2.79	2.80	2.80
10Y US Treasury	3.97	3.94	4.08	4.11	3.95
USD / Euro Spot	1.5748	1.5646	1.5914	1.5877	1.5747

GLOBAL INDICES

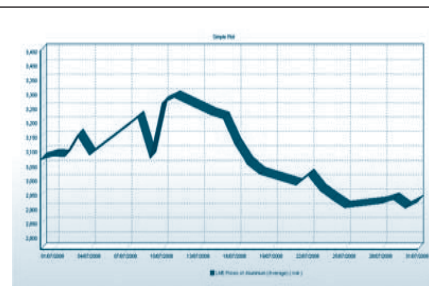
Indices	Country	Index as on 30 th June	Index as on 31 st July	Variation (%) (Inc/ Dec)
NASDAQ	United States	2,292.98	2,325.55	1.42%
DJIA	United States	11,350.01	11,378.02	0.25%
S&P 500	United States	1,280.00	1,249.01	-2.42%
Hang Seng	Hong Kong	22,102.01	22,731.10	2.85%
Nikkei 225	Japan	13,481.38	13,094.59	-2.87%
Straits Times	Singapore	2,947.54	2,876.08	-2.42%
FTSE 100	United Kingdom	5,625.90	5,411.90	-3.80%
CAC 40	France	4,434.85	4,314.34	-2.72%
DAX	Germany	6,418.32	6,396.46	-0.34%
Shanghai Composite	China	2,736.10	2,775.72	1.45%
SENSEX	India	13,461.60	14,355.75	6.64%
NIFTY	India	4,040.55	4,332.95	7.24%



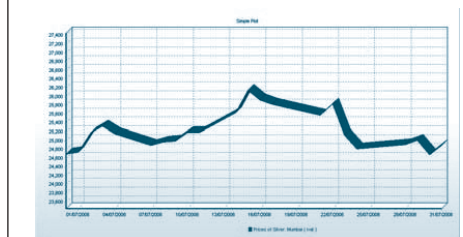
Gold



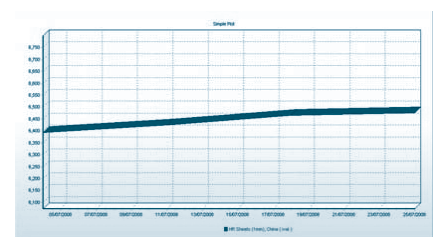
Oil



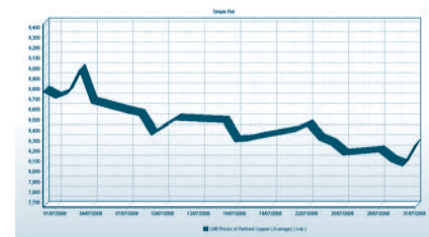
Aluminum



Silver



Steel



Copper

IPO and NFO Review

Vishal information Tech and Birla Cotsyn were the two primary issues made during the month

Open Issues					
Company Name	Issue Type	Face Value	Premium	Issue Open	Issue Close
Nu Tek India Ltd.	Public Issue	10	170-192	29/07/2008	01/08/2008

Forthcoming Issue					
Company Name	Issue Type	Face Value	Premium	Issue Open	Issue Close
Austral Coke & Projects Ltd.	Public Issue (Book Building)	10	164-196	07/08/2008	13/08/2008

New Listing					
Company Name	Offer Price (Rs.)	Listing Date	List Price (Rs.)	Last Traded 31/07/2008 Price (Rs.)	% Change to Offer Price
Sejal Architectural Glass Ltd.	115	30/06/2008	130.00	115.00	0.00%
Birla Cotsyn (India) Ltd.	14	29/07/2008	10.40	9.45	-32.50%
KSK Energy Ventures Ltd.	240	14/07/2008	210.05	174.50	-27.29%
Lotus Eye Care Hospital Ltd.	38	11/07/2008	40.00	40.60	6.84%
First Winner Industries Ltd.	125	08/07/2008	110.00	113.65	-9.08%
Archidply Industries Ltd.	74	04/07/2008	72.90	36.35	-50.88%
Somi Conveyor Beltings Ltd.	35	24/07/2008	37.65	20.85	-40.43%
Chakkilam Infotech Ltd.	10	09/07/2008	21.10	11.70	17.00%
Avon Weighing Systems Ltd.	10	03/07/2008	13.90	7.95	-50.74%

Corporate Announcements							
Symbol	Record Date	Ex Date	Purpose	Symbol	Record Date	Ex Date	Purpose
EASTSILK	07/07/2008	27/06/2008	FV SPLIT RS.10/- TO RS.2/	GODREJCP	04/08/2008	01/08/2008	FIN DIV-75% + INT DIV-75% PURPOSE REVISED
ENTEGRA	04/07/2008	26/06/2008	RIGHTS EQ 1:1@PREM RS 15	HDIL	22/08/2008	13/08/2008	BONUS - 2:7
EUROCERA	16/07/2008	09/07/2008	INTERIM DIVIDEND	HINDUNILVR	05/08/2008	29/07/2008	INT DIV-RS.3.50 PER SHAREPURPOSE REVISED
FOSECOIND	25/07/2008	18/07/2008	INTERIM DIVIDEND	INDIAINFO	18/08/2008	08/08/2008	FV SPLIT RS.10/- TO RS.2/
GODREJCP	04/08/2008	28/07/2008	AGM/DIVIDEND - 75%	JDORGO	01/08/2008	-	CAPITAL REDUCTION
IMPAL	15/07/2008	08/07/2008	INTERIM DIVIDEND	KCP	08/08/2008	07/08/2008	INTERIM DIVIDEND
JKTYRE	14/07/2008	07/07/2008	RIGHTS-EQ 1:3@PREM RS 75	MANAKSIA	18/08/2008	08/08/2008	DIVIDEND - 100%
MIC	07/07/2008	27/06/2008	FV SPLIT RS.10/- TO RS.2/	MOTILALOFS	01/08/2008	25/07/2008	FV SPLIT RS.5/- TO RE.1/-
ODHSUG	02/07/2008	24/06/2008	RHTS-EQ22:100&1WRNT:1RHT	MRF	11/08/2008	08/08/2008	INTERIM DIVIDEND - 30%
ACC	01/08/2008	31/07/2008	INT DIV - RS.10 PER SHAREPURPOSE REVISED	ORIENTBANK	14/08/2008	13/08/2008	EGM
AMBUJACEM	11/08/2008	04/08/2008	INTERIM DIVIDEND - 60%	SESAGOA	18/08/2008	08/08/2008	FV SPL-RS10TORE1/BON-1:1
CAMLIN	29/08/2008	22/08/2008	FV SPLIT RS.10/- TO RE.1/	SONASTEER	10/09/2008	02/09/2008	FV SPLIT RS.2/- TO RE.1/-
CASTROL	11/08/2008	08/08/2008	INTERIM DIVIDEND	SREINTFIN	08/08/2008	01/08/2008	PART REDEMPTION
CRISIL	01/08/2008	31/07/2008	INT DIV - RS.10 PER SHAREPURPOSE REVISED	SUNDARFIN	25/08/2008	14/08/2008	BONUS 1:1
ESABINDIA	01/08/2008	31/07/2008	INTERIM DIVIDEND - 130% PURPOSE REVISED	TCS	01/08/2008	31/07/2008	INT DIV - RS.3 PER SHARE PURPOSE REVISED

The industry registered AUMs of Rs 529340.49 crore in July 2008 as per the data released by the Association of Mutual Funds of India (AMFI). The AUMs plunged by 6.22% in July 2008 over June 2008- low AUMs are reflection of fallen equity markets. It was Rs 564453.63 in June 2008. The AUMs declined nearly 3.5% in July 2008 from January 2008 when the market had touched its highest mark of 21206.77.

NFO					
Scheme	Type	Class	Open Date	Close Date	Offer Price
EscortsLeadingSector	Open	Equity - Diversified	03/07/2008	01/08/2008	10
HSBC FT Series56	Close	Debt - FMP	25/07/2008	04/08/2008	10
ICICI PruFMPS46 1YPC	Close	Debt - FMP	30/07/2008	04/08/2008	10
IDFC FMP QS 32	Close	Debt - FMP	30/07/2008	04/08/2008	10
SBI MagDFS 90D Aug08	Close	Debt - FMP	01/08/2008	04/08/2008	10
DSP MF FMP 12M S2	Close	Debt - FMP	21/07/2008	05/08/2008	10
Sundaram FTP PlanJ	Close	Debt - FMP	24/07/2008	06/08/2008	10
ICICI PruBank&FinSer	Open	Equity - Sector Fund	09/07/2008	07/08/2008	10
JM FMF SXII QP1	Close	Debt - FMP	24/07/2008	20/08/2008	10
JM FMF SXII QP1 IP	Close	Debt - FMP	24/07/2008	20/08/2008	10
ING OptiMixGlobalCom	Open	Funds of Funds	29/07/2008	25/08/2008	10
ICICI PruFMPS453YPIPI	Close	Debt - FMP	23/07/2008	26/08/2008	10
SaharaBank&FinServic	Open	Equity - Sector Fund	28/07/2008	26/08/2008	10
JPMorgan India Alpha	Inter	Equity - Diversified	31/07/2008	29/08/2008	10

Mutual Fund Corner

Scheme for the Month

FRANKLIN INDIA INDEX FUND - NSE NIFTY PLAN – GROWTH

Fund Manager: Sukumar Rajah, Anil Prabhudas

Investment Objective

Aims to Invest in all the stocks comprising the S&P CNX Nifty Index in approximately the same weightage that they represent in the S&P CNX Nifty Index

Current Statistics & Profile	
Latest NAV	34.248 (31/07/08)
52-Week High	49.7563 (08/01/08)
52-Week Low	30.1764 (16/07/08)
Fund Category	Equity: Index
Type	Open End
Launch Date	July 2000
Net Assets (Cr)	85.87 (30/06/08)
Benchmark	S&P CNX Nifty

Trailing Returns %

As on 31-July-2008 (%)	Fund Return (%)	S&P CNX Nifty (%)	Sensex (%)
1-Week	-2.23	-2.27	-2.85
1-Month	7.36	7.24	6.64
1-Year	-5.16	-4.33	-7.69
2-Year	17.14	17.41	15.59
3-Year	23.2	23.29	23.42
5-Year	30.28	29.58	30.5

Note: Return less than 1 year are absolute and over 1 year are annualised

Fund Style			Portfolio Characteristic	
Investment Style				
Growth	Blend	Value	CAPITALIZATION	Equity – 5-100%
			CAPITALIZATION	Debt – 0-95%
			CAPITALIZATION	Others – 0-95 %

Sector Weightings

As on 30/06/2008	% Net Assets	
Energy	34.50	
Technology	22.79	
Financial Services	9.97	
Metals & Metal Products	8.18	
Basic/Engineering	5.31	
Construction	4.77	
Consumer Non-Durable	4.74	
Diversified	3.29	
Health Care	3.10	
Automobile	2.47	
Services	0.36	

Holdings of the Fund as on June - 30 - 2008

Equity	Value (Rs in cr.)	Qty	%
Oil and Natural Gas Corporation	6.13	75,167	7.13
Bharti Airtel	4.81	66,661	5.6
NTPC	4.39	289,110	5.11
Infosys Technologies	3.5	20,125	4.07
Reliance Communications	3.21	72,545	3.74
Tata Consultancy Services	2.95	34,430	3.44
Reliance Petroleum	2.7	158,107	3.14
ITC	2.49	132,451	2.9
State Bank of India	2.48	22,288	2.89
ICICI Bank	2.46	38,997	2.86
DLF	2.37	59,899	2.77
Bharat Heavy Electricals	2.37	17,180	2.76
Wipro	2.26	51,359	2.63
Larsen and Toubro	2.24	10,249	2.61
Steel Authority of India	2.02	144,755	2.35
Housing Development Finance Corporation	1.96	9,966	2.28
Tata Steel	1.87	25,698	2.18
Cairn India	1.83	66,504	2.13
Sterlite Industries (India)	1.73	24,802	2.02
Reliance Industries	10.69	51,026	12.45
Hindustan Unilever	1.58	76,472	1.84
HDFC Bank	1.25	12,434	1.46
Power Grid Corporation of India	1.16	147,689	1.35
Suzlon Energy	1.14	52,670	1.32
Satyam Computer Services	1.03	23,542	1.2
Sun Pharmaceutical Industries	1.02	7,257	1.18
GAIL India	0.99	29,694	1.15
Unitech	0.98	57,047	1.14
Idea Cellular	0.86	92,396	1
Tata Power Company	0.82	7,761	0.96
National Aluminium Company	0.79	22,554	0.92
Ranbaxy Laboratories	0.69	13,100	0.8
Reliance Infrastructure	0.64	8,172	0.75
Maruti Suzuki India	0.63	10,152	0.73
Hindalco Industries	0.61	42,625	0.71
ABB	0.6	7,457	0.7
Grasim Industries	0.59	3,185	0.69
Tata Motors	0.58	13,648	0.68
HCL Technologies	0.59	23,171	0.68
Cipla	0.57	26,977	0.66
Hero Honda Motors	0.49	7,093	0.57
Siemens	0.46	11,841	0.53
Mahindra and Mahindra	0.42	8,624	0.49
Punjab National Bank	0.41	11,023	0.48
Ambuja Cements	0.4	52,742	0.47
Dr Reddys Laboratories	0.39	5,883	0.46
Tata Communications	0.37	9,848	0.43
ACC	0.34	6,543	0.4
Zee Entertainment Enterprises	0.31	15,458	0.36
Bharat Petroleum Corporation	0.29	12,733	0.33

Cash / Call

	Value (Rs in cr.)	Rating	%
Other current assets	0.44		0.51

Stock Watch

Aban Offshore Limited (AOL)

PROFILE	
Group	Aban Loyd Group
Industry	Oil Exploration / Allied Services
Chairman	V S Rao
Auditors	Ford, Rhodes, Parks & Co
Secretary	C P Gopalkrishnan
Inc. Year	1986
AGM	NA
Financial Year	March
Web Site	http://www.aban.com
Registered Address	Janpriya Crest, 113 Pantheon Road, Egmore, Chennai - 600008 Tamil Nadu

Aban Offshore Limited (AOL) was established in the year 1986 by M.A. Abraham, India's largest offshore drilling contractor in the private sector and ISO 9001:2000 accredited company offering world-class drilling and oil field services for offshore exploration and production of hydrocarbons to the oil industry in India and abroad. It was the time when Indian entrepreneurs were encouraged to provide offshore drilling services to the Oil and Natural Gas Corporation Ltd. (ONGC) to meet the growing needs of a vibrant economy. AOL launched its first contract drilling service to the ONGC in 1987 with two modern jack-up drilling rigs acquired from the USA. AOL currently possesses twenty offshore drilling and production units, it owns and operates several offshore drilling rigs, drill ships, and a floating production facility, 'Tahara'. The services offered by the company are Exploratory Services, Drilling Services, Production of hydrocarbons and Manning and management.

Shareholding Pattern as on 31.05.2008

Category of shareholder	Total number of shares	% of shares
Indian Individuals/ Hindu Undivided Family	8008605	21.19
Indian Bodies Corporate	6693070	17.71
Foreign Bodies Corporate	8328750	22.03
Mutual Funds/ UTI	1820411	4.82
Financial Institutions/ Banks	35275	0.09
Foreign Institutional Investors	6153715	16.28
Bodies Corporate	991372	2.62
Individuals	5490788	14.52
Clearing Members	130760	0.35
ESOP/ ESOS / ESPS	23860	0.06
Trusts	1016	0
Foreign Corporate Bodies	120638	0.32
GRAND TOTAL	37798260	100

AOL's Milestones

- 1993: Fleet Addition: AOL purchased of 300-ft. jack-up rig from Mahindra & Mahindra Ltd.
- 2000 – 2001: Hitech Acquisition: AOL acquired Hitech Drilling Services (India) Ltd., belonging to the Tata Group, boosting AOL's fleet to four rigs. This also enabled AOL to enter the FPSO business with the FPU 'Tahara' owned by Hitech.
- 2005: Fleet Addition: AOL added two jack-up rigs (Aban V and Aban VI) and a drill ship (Frontier Ice).
- 2005: International Expansion: In line with its global expansion strategy, AOL launches Aban Singapore Pte Ltd. (ASPL) in November as its vehicle for international operations. ASPL, in turn, set up its 3 SPVs as step down subsidiaries, each equipped with a rig or drill ship.
- 2006: Sinvest Acquisition: ASPL acquired a 33.7% stake in Sinvest ASA, a Norwegian company with eight new premium jack-ups on order. ASPL subsequently completed the acquisition in stages, including a mandatory offer to all its shareholders.

Major Customers

Aban Offshore Ltd. enjoys the privilege of partnering with several global players in the oil and natural gas industry by offering them reliable, state-of-the-art drilling services. Our notable customers are:

- Oil & Natural Gas Corporation Ltd. (ONGC)
- Hardy Exploration & Production (India) Inc.
- Oriental Oil Co., Dubai
- Shell Brunei
- Shell Malaysia
- Gujarat State Petroleum Corporation Ltd. (GSPC)
- Hindustan Oil Exploration Co. Ltd.
- Cairn Energy
- Petronas Carigali

Recent Highlights

- Rig Aban VI completed its old contract and commenced its new contract in January 2008. Similarly the Rig Aban III and Rig Aban V have completed their old contract on Mar 29, '08 and Feb 20, '08 respectively. While rig Aban III was awaiting deployment under the new contract pending completion of the third party inspection by ONGC, the Rig Aban V will commence its new contract with ONGC after completion of statutory class surveys and minor repairs.
- Aban Offshore has received Letter of Intent from ONGC for deployment of Drillship- Aban Ice for a period of 3 years. The operating Day Rate for the contract is RS 61.85

Lakh and the total value of the contract is approximately Rs 657 crore.

- A letter of intent has been received for the deployment of the newly built jack-up rig Aban VIII in West Asia East for 18 wells plus four optional wells programme. The estimated revenue from the contract (with an estimated duration of approximately four years) is nearly \$300 million. The deployment is to commence following delivery of the rig, which is expected in the second quarter of 2008.
- The board of Aban Offshore has approved the proposal to raise funds by issue of non-convertible cumulative redeemable preference shares upto Rs 194 crore, in one or more tranches, on private placement basis.
- Aban Offshore's subsidiary had received a letter of award from PTTEP International for a 3-well contract offshore Myanmar, for the jack-up drilling rig Deep Driller 5, with an estimated duration of 4 months. This contract will be in direct continuation of the current contract with Cairn Energy's Sangu Field. The estimated contract value is approximately \$25 million.
- The promoters' shareholding as end of Mar '08 stood at 60.93% compared to 60.95% as end of sequential previous quarter ended Dec '07 and 62.35% as end of corresponding previous quarter ended Mar '07.

Financials

Sales for the fiscal ended Mar '08 on standalone basis was higher by 33% to Rs 657.92 crore. After providing for taxation the PAT was higher by 59.74% to Rs 159.1 crore.

Financial Snapshot (Rs. Crores)						
	FY 2007-08	FY 2006-07	FY 2005-06	FY 2004-05	Q 200806	Q 200706
Equity	7.56	7.37	7.37	7.37	7.56	7.38
Networth	706.92	356.44	283.24	221.15	-	-
Capital Employed	NA	1697.41	1110.33	939.05	-	-
Sales	657.92	495.32	490.16	288.98	246.95	127.61
Rate of Growth(%)	32.83%	1.05%	69.62%	-	93.52%	-
Other Income	73.89	69.27	15.26	8.15	24.53	15.42
PBITD	411.67	314.2	294.61	155.98	164	81.93
Rate of Growth(%)	31.02%	6.65%	88.88%	-	100.17%	-
PBT	246.98	171.12	151.6	85.97	107.3	42.21
PAT	159.1	99.6	83.81	51.72	71.51	28.38
Rate of Growth(%)	59.74%	18.84%	62.05%	-	151.97%	-
Book Value (Rs)	187.02	96.73	76.86	60.01	-	-
EPS (Unit Curr.)	42.09	27.03	22.74	14.04	94.59	38.46
PBITDM(%)	62.57%	63.43%	60.10%	53.98%	66.41%	64.20%
PBDTM(%)	52.05%	53.68%	50.33%	46.16%	53.35%	53.28%
PATM(%)	24.18%	20.11%	17.10%	17.90%	28.96%	22.24%

Corporate Action

The board of Aban Offshore has decided to increase the authorized share capital from Rs 1000 crore to Rs 1500 crore by addition Rs 500 crore of cumulative preference share capital.

The board of Aban Offshore has recommended dividend at the rate of 180% for the year 2007-08.

The board has recommended preference dividend at the rate of 8% on 8% cumulative non convertible redeemable preference shares and at the rate of 9% on 9% cumulative non convertible redeemable preference shares. The committee of Aban Offshore, in June decided to allot 900 equity shares of Rs 2 each to the employees of the company under ESOS 2005. The board has approved raising of capital through issue of cumulative redeemable non-convertible preference shares on private placement basis and the same need not be offered to the existing holders of such shares.

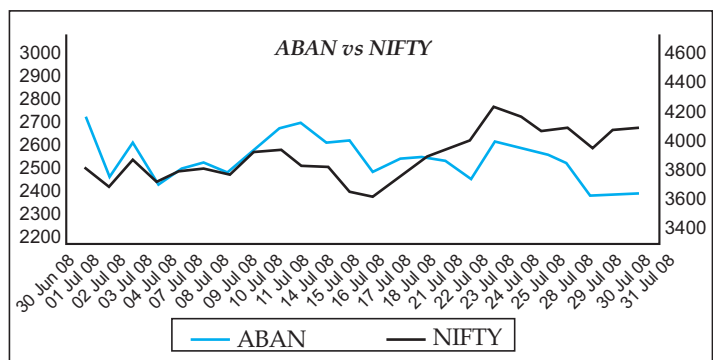
About the Industry

Crude oil prices have sky rocketed from US\$25/bbl in 2002 to US\$149/bbl. The humongous run up has been on the back of rising demand especially from emerging economies. With no new major discoveries over the last few years, the reserve accretion rate has slumped below 100% mark. This has warranted huge commitments towards E&P activities leading to burgeoning demand for rigs.

Between 2005 and 2008, day rates for rigs have more than doubled. With demand for rigs increasing, shipyards have been booked with rig construction orders for the next three years. This has caused acute shortage in availability of EPC contractors causing delay in rig deliveries. The demand is also fueled by ageing of rigs, which now need replacements. Supplies are lined up over the next three years, but delays in delivery would enable the industry to absorb the supply and keep operating rates at higher levels. This will lead to further increase in day rates.

Market Data

Stock Data		Market Data (As on 01-August-2008)	
BSE Code	523204	Price (Rs)	2511.4
BSE Group	A	Lat. P/E	45.4
NSE Symbol	ABAN	Mkt. Cap.(Rs Cr)	9493.09
ISIN Demat	INE421A01028	Lat. BV(Rs)	187.02
Reuters	ABAN.BO	52 W H/L(Rs)	5555/2387
Bloomberg	ABAN IN	Lat. EPS(Rs)	55.26
Par Value(Rs)	2	Lat.Eqty (Rs Cr)	7.56
		Div. Yield (%)	0.12



SESA GOA LIMITED

PROFILE

Group	MNC Associate
Industry	Mining / Minerals
Chairman	S D Kulkarni
Auditors	S J Thaly & Co
Secretary	C D Chitnis
Inc. Year	1965
AGM	23/07/2008
Financial Year	March
Web Site	http://www.sesagoa.com
Registered Address	Sesa Ghor, 20 EDC Complex Patto, Panaji - 403001 - Goa

Sesa Goa Limited, the flagship company of Sesa Group is India's largest exporter of iron ore in the private sector, was incorporated in the year 1965 as a private limited company. Initially the company's business division was alienated with two broad categories, such as the Iron ore division and Metcoke division. Sesa Goa started a barge construction unit at Sirsaim in the year 1984, which has since ventured into the Shipbuilding Division. Sesa Seat Information Systems Ltd was started in the year 1988 with 60% equity held by Sesa Goa Ltd and 40% by STETS.p.A. of IRI Group of Italy. The Company commenced mining operations at Barbil in Orissa, producing high-grade iron ore and exporting from the nearby ports of Haldia and Paradip in the year 1999 and in the same year Sesa Goa acquired the 100% shares of A Narrain Mines Limited has mining operations in Karnataka. In 2001, the company commissioned a new process plant for its mining operations at Orissa, which aids both, the production and the quality of iron ore produced. As of 31st March 2008 the company has total mineable reserves of 180 million tones.

Sesa Goa's MetCoke Division has 84 coke ovens with a capacity of 280,000 tonnes. Sesa has developed an energy recovery technology to manufacture coke, compliant with advanced global emission norms. The Metcoke division was formulated by the way of merger of its own subsidiary the erstwhile Sesa Kembla Coke Company Limited. It manufactures and sells metallurgical coke used in production of pig iron, Ferro-alloy units and cement mills. Over 60% of coke is supplied to sister concern, Sesa Industries Ltd., for manufacture of pig iron. This division has certified for ISO 9001, OHSAS 18001 and ISO 14001.

The power plant, which was constructed on a Build-Own-Operate basis, commenced commercial operation from 1st June, 2007 – thus generating an income earning stream for the coke business from the supply of waste gases and future carbon credits. So far, 21 MW of power has been the highest generation per day.

In the year 2007, Vedanta Resources plc, a diversified metals and mining group, listed on the London Stock Exchange acquired 51% controlling stake in Sesa Goa Limited from Mitsui & Co. Ltd.

Shareholding Pattern as on 31.05.2008

Category of shareholder	Total number of shares	% of shares
Foreign Bodies Corporate	20146275	51.18
Mutual Funds/ UTI	1372025	3.49
Financial Institutions/ Banks	45478	0.12
Insurance Companies	1384474	3.52
Foreign Institutional Investors	9112953	23.15
Bodies Corporate	2047982	5.2
Individuals	5104655	12.97
Clearing Members	121764	0.31
Trusts	26414	0.07
GRAND TOTAL	39362020	100

Forbes Asia ranked Sesa Goa as one of Asia's 200 companies with sales more than 1 billion US \$ in its "Best Under A Billion" study. Dun & Bradstreet ranked Sesa Goa as the 4th best in the Indian Mining Sector among India's top 500 companies. Sesa Industries Limited was ranked 8th Best transitioning medium enterprises in a study conducted by Citigroup and IMA India.

Future Plans

- ❖ In the medium term horizon the company targets Iron ore production volumes of 25 Million tonnes (Mt) by FY 2010-11.
- ❖ For the current financial year, 2008-09 the company targets a 25-30% rise in the iron ore production volumes to around 15.5 – 16 Mt.
- ❖ The normal capex for the FY'09 is expected to be around Rs 200-250 crore. The company is also looking out for railway sidings etc and if that materializes the capex would be higher. The company has already approved for a capex of Rs 400 crore.

Financial Snapshot

(Rs. Crores)

	FY 2007-08	FY 2006-07	FY 2005-06	FY 2004-05	Q 200806	Q 200706
Equity	39.36	39.36	39.36	39.36	39.36	39.36
Networth	2791.13	1506.36	1084.12	724.25	-	-
Capital Employed	2791.13	1506.36	1093.95	740.81	-	-
Sales	3602.16	2023.83	1771.77	1509.43	1273.04	454.18
Rate of Growth(%)	77.99%	14.23%	17.38%	-	180.29%	-
Other Income	106.15	72.2	51.96	60.65	70.43	18.49
PBIDT	2281.03	933.3	835	718.52	860.95	185.42
Rate of Growth(%)	144.40%	11.77%	16.21%	-	364.32%	-
PBT	2236.94	899.85	807.08	687.42	850.82	176.26
PAT	1492	606.41	539.4	462.38	644.72	118.86
Rate of Growth(%)	146.04%	12.42%	16.66%	-	442.42%	-
Book Value (Rs)	709.13	382.71	275.44	184.01	-	-
EPS (Unit Curr.)	379.07	154.07	137.04	117.47	163.80	30.20
PBIDTM(%)	63.32%	46.12%	47.13%	47.60%	67.63%	40.83%
PBDTM(%)	63.28%	46.01%	46.94%	47.24%	67.63%	40.82%
PATM(%)	41.42%	29.96%	30.44%	30.63%	50.64%	26.17%

Financials

Net profit of Sesa Goa rose 442.42% to Rs 644.72 crore in the quarter ended June 2008 as against Rs 118.86 crore during the previous quarter ended June 2007. Gross Sales rose 180.29% to Rs 1273.04 crore in the quarter ended June 2008 as against Rs 454.18 crore during the previous quarter ended June 2007.

The metallurgical coke business was back to profit during 2007-08, which was primarily on account of increase in international coke prices, coupled with higher volume of production and sales. In addition, the Company booked a new order for sale of coke technology during the year, and has received the first tranche of income of Rs. 4.3 crore after long years. During the quarter ended Jun'08 the spot sales realizations on an average was around US\$ 90 per ton and long-term realizations was around US\$ 65 per ton.

The geographical distribution of Iron Ore Sales for the quarter June 08 was China – 70%, Japan – 5%, Europe – 5%, Pakistan – 9%, South Korea – 5%, Domestic – 6%

Industry Overview

According to a survey by the Japan Iron and Steel Federation, because of increasing capacities and demand in emerging economies, global crude steel production is estimated to cross 1.4 billion tonnes in 2008 – up by about 70 million tonnes over the year. China's crude steel production in 2008 is expected to increase by about 10% over 2007 production figure of 489 million tonnes. Steel Production in India, too, has been consistently going up – though the incremental quantity per year is much smaller than China's. The demand for iron ore is, therefore, expected to remain strong. The international bench-mark price for the current financial year has already been settled with an increase of 65% to 71% by CVRD Brazil with various steel producers in the world. The other two major iron ore suppliers based in Australia are asking for higher price increases, and are yet to settle their iron ore prices to steel producers.

On the cost front, railway freight on iron ore meant for export has risen by about 30% from April 2008, while the availability of rail rakes continues to be limited and uncertain. Global oil price is also steadily rising, and poses a cost threat to the Company. While the rupee-US dollar exchange is somewhat stable of late, the possibility of a recession in the US and

consequent depreciation of US dollar, if it were to occur, will challenge the Company's profitability.

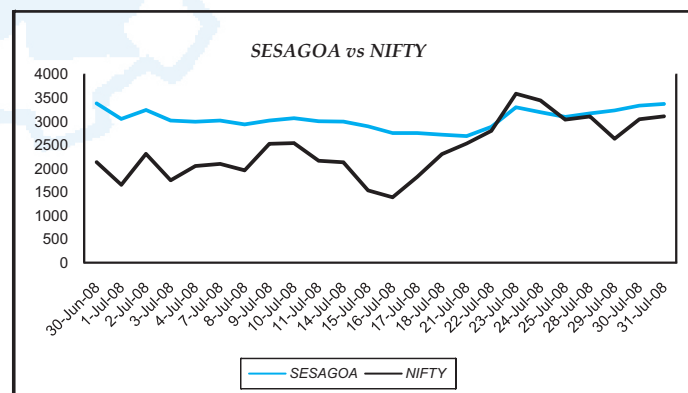
There has been an unprecedented rise in international coking coal prices during 2007-08, thus raising the price of metallurgical coke.

Corporate Action

Sesa Goa has fixed 18 August 2008 as the record date for subdivision of shares of Rs 10 each to Re 1 each and for issue of bonus shares of Re 1 each, credited as fully paid-up shares to the holders of the existing equity shares of the company in the proportion of one equity share for every one existing equity share held by them. The company declared 450% Dividend.

Market Data

Stock Data		Market Data (As on 01-Aug.-2008)	
BSE Code	500295	Price (Rs)	3485.95
BSE Group	A	Lat. P/E	6.8
NSE Symbol	SESAGOA	Mkt. Cap.(Rs Cr)	13720.70
ISIN Demat	INE205A01017	Lat. BV(Rs)	709.13
Reuters	SESA.BO	52 W H/L(Rs)	4390/1686
Bloomberg	SESA IN	Lat. EPS(Rs)	512.67
Par Value(Rs)	10	Lat.Eqty (Rs Cr)	39.36
		Div. Yield (%)	1.29



Stock Select

Co_Name	Aban Offshore Lt	Apollo Hospitals	IndusInd Bank	Sesa Goa	Tata Power Company	Returns (Appreciation) in % (as on 31/07/2008)				
Industry	Oil Exploration / Allied Services Large	Hospitals / Medical Services	Banks - Private Sector	Mining / Minerals	Power Generation and Supply	Co_Name	1 Month Return	6 Months Return	1 Year Return	2 Year Return
Networth (2008)	706.92	1238.03	1109.4	2791.13	7458.23	Aban Offshore Lt	-2.66%	-29.67%	-13.47%	141.97%
Latest Equity (Subscribed)	7.56	58.69	355	39.36	220.85	Apollo Hospitals	-1.22%	-1.18%	1.38%	21.62%
Latest Bookvalue –(Rs)	187.02	210.94	32.24	709.13	338.11	IndusInd Bank	10.39%	-37.39%	22.03%	80.12%
Latest EPS -(Rs)	55.26	17.22	2.28	512.67	27.03	Sesa Goa	14.06%	14.88%	96.69%	259.48%
Market Price - As on 30th Apr	2511.4	485.6	58.45	3485.95	1116.5	Tata Power Co.	10.67%	-16.78%	59.45%	129.52%
Latest P/E Ratio	45.447	28.1998	25.636	6.7996	41.306					
Profit After Tax (Year to Date)(2008-06)	71.51	29.27	19.1	644.72	190.55					

Derivatives: The term “**Derivative**” indicates that it has no independent value, i.e. its value is entirely “derived” from the value of the underlying asset. The underlying asset can be securities, commodities, bullion, currency, live stock or anything else. In other words, Derivative means a forward, future, option or any other hybrid contract of pre determined fixed duration, linked for the purpose of contract fulfillment to the value of a specified real or financial asset or to an index of securities.

Futures Contract: Futures Contract means a legally binding agreement to buy or sell the underlying security on a future date. Future contracts are the organized/standardized contracts in terms of quantity, quality (in case of commodities), delivery time and place for settlement on any date in future. The contract expires on a pre-specified date which is called the expiry date of the contract. On expiry, futures can be settled by delivery of the underlying asset or cash. Cash settlement enables the settlement of obligations arising out of the future/option contract in cash.

Option contract: Options Contract is a type of Derivatives Contract which gives the buyer/holder of the contract the right (but not the obligation) to buy/sell the underlying asset at a predetermined price within or at end of a specified period. The buyer / holder of the option purchases the right from the seller/writer for a consideration which is called the premium. The seller/writer of an option is obligated to settle the option as per the terms of the contract when the buyer/holder exercises his right. The underlying asset could include securities, an index of prices of securities etc.

Under Securities Contracts (Regulations) Act, 1956 options on securities has been defined as “option in securities” means a contract for the purchase or sale of a right to buy or sell, or a right to buy and sell, securities in future, and includes a *teji*, a *mandi*, a *teji mandi*, a *galli*, a put, a call or a put and call in securities;

Call Option: An Option to buy is called *Call option*

Put Option: Option to sell is called *Put option*.

American and European Option: if an option that is exercisable on or before the expiry date is called *American option* and one that is exercisable only on expiry date, is called *European option*.

Strike Price: The price at which the option is to be exercised is called *Strike price* or *Exercise price*.

Index Futures and Index Option Contracts: Futures contract based on an index i.e. the underlying asset is the index, are known as Index Futures Contracts. For example, futures contract on NIFTY Index and BSE-30 Index. These contracts derive their value from the value of the underlying index.

An index, in turn derives its value from the prices of securities that constitute the index and is created to represent the sentiments of the market as a whole or of a particular sector of the economy. Indices that represent the whole market are broad based indices and those that represent a particular sector are sectoral indices.

In the beginning futures and options were permitted only on S&P Nifty and BSE Sensex. Subsequently, sectoral indices were also permitted for derivatives trading subject to fulfilling the eligibility criteria. Derivative contracts may be permitted on an index if 80% of the index constituents are individually eligible for derivatives trading. However, no single ineligible stock in the index shall have a weightage of more than 5% in the index. The index is required to fulfill the eligibility criteria even after derivatives trading on the index has begun. If the index does not fulfill the criteria for 3 consecutive months, then derivative contracts on such index would be discontinued.

By its very nature, index cannot be delivered on maturity of the Index futures or Index option contracts therefore, these contracts are essentially cash settled on Expiry.

Structure of Derivative Markets in India: Derivative trading in India takes place either on a separate and independent

Derivative Exchange or on a separate segment of an existing Stock Exchange. Derivative Exchange/Segment function as a Self-Regulatory Organisation (SRO) and SEBI acts as the oversight regulator. The clearing & settlement of all trades on the Derivative Exchange/Segment would have to be through a Clearing Corporation/House, which is independent in governance and membership from the Derivative Exchange/Segment.

Various membership categories in the derivatives market: The various types of membership in the derivatives market are as follows:

- ❖ **Trading Member (TM)** – A TM is a member of the derivatives exchange and can trade on his own behalf and on behalf of his clients.
- ❖ **Clearing Member (CM)** – These members are permitted to settle their own trades as well as the trades of the other non-clearing members known as Trading Members who have agreed to settle the trades through them.
- ❖ **Self-clearing Member (SCM)** – A SCM are those clearing members who can clear and settle their own trades only.

Minimum contract size: The Standing Committee on Finance, a Parliamentary Committee, at the time of recommending amendment to Securities Contract (Regulation) Act, 1956 had recommended that the minimum contract size of derivative contracts traded in the Indian Markets should be pegged not below Rs. 2 Lakhs. Based on this recommendation SEBI has specified that the value of a derivative contract should not be less than Rs. 2 Lakh at the time of introducing the contract in the market. In February 2004, the Exchanges were advised to re-align the contracts sizes of existing derivative contracts to Rs. 2 Lakhs. Subsequently, the Exchanges were authorized to align the contracts sizes as and when required in line with the methodology prescribed by SEBI.

Lot size of a contract: Lot size refers to number of underlying securities in one contract. The lot size is determined keeping in mind the minimum contract size requirement at the time of introduction of derivative contracts on a particular underlying.

Corporate adjustment: The basis for any adjustment for corporate action is such that the value of the position of the market participant on cum and ex-date for corporate action continues to remain the same as far as possible. This will facilitate in retaining the relative status of positions viz. in-the-money, at-the-money and out-of-the-money. Any adjustment for corporate actions is carried out on the last day on which a security is traded on a cum basis in the underlying cash market.

Initial Margin - Based on 99% VaR and worst case loss over a specified horizon, which depends on the time in which Mark to Market margin is collected.

Mark to Market Margin (MTM) - collected in cash for all Futures contracts and adjusted against the available Liquid Network for option positions. In the case of Futures Contracts MTM may be considered as Mark to Market Settlement.

Trading Member Level Position Limits: For Index options the Trading Member position limits are Rs. 250 cr or 15% of the total open interest in Index Options whichever is higher and for Index futures the Trading Member position limits are Rs. 250 cr or 15% of the total open interest in Index Futures whichever is higher.

Market wide limits: There are no market wide limits for index products. For stock specific products the market wide limit of open positions (in terms of the number of underlying stock) on an option and futures contract on a particular underlying stock would be lower of –

- ❖ 30 times the average number of shares traded daily, during the previous calendar month, in the cash segment of the Exchange,
- ❖ 20% of the number of shares held by non-promoters i.e. 20% of the free float, in terms of number of shares of a company.

Un-Audited Financial Results for the Quarter ended 30.06.2008

Particulars	Three months ended 30.06.2008	Corresponding three months in the Previous year 2007-08	Previous Accounting year 2007-08
	Unaudited	Unaudited	Audited
		Rs. Lakhs	
Income from Operations	547.18	2434.49	4816.84
Other Income	3.15	0.33	2.95
Total Income	550.33	2434.82	4819.79
Total Expenditure	122.37	53.25	503.04
Interest 0.00	506.48	506.48	
Profit from Ordinary Activities before tax	427.96	1875.09	3810.27
Net Profit from Ordinary Activities after tax	301.72	1686.13	3454.96
Net Profit for the period	301.72	1686.13	3454.96
Paid up equity share capital (Face value per share - Rs. 10/-)	4437.82	4437.82	4437.82
Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year			1887.31
Earnings Per Share (EPS)	0.68	3.80	7.79
Public Shareholding			
- Number of Shares	15604400	15604400	15604400
- Percentage of shareholding	35.16%	35.16%	35.16%

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Puducherry : Door No. 10, Kamaraj Salai, Puducherry 605 011. Phone: (0413) 2226823 / 24, Fax : (0413) 2226822 puducherry@indbankonline.com

CTCL Terminals

Parrys: Govindamaligai, III Floor, Second Line Beach, Chennai – 600001. Phone: (044) – 25212057.
Anna Nagar : Ground Floor, 2137 L-Block, 7th Street, 12th Main Road, Anna Nagar West, Chennai 600 040. Phone: (044) – 26280055
CMDA: Shop No. 3, CMDA Towers, No. 1, Gandhi Irwin Road, Egmore, Chennai 600 008, Phone: 4550 8003.
Madipakkam: Anubhav Apts., Shop # 7, Ground Floor, Medavakkam Main Road, Madipakkam, (Opp. Padhala Vinayagar Temple), Chennai 600 090 Phone: 4556 5501

Online Stock Trading Points

Anna Nagar : Ground Floor, 2137 L-Block, 7th Street, 12th Main Road, Anna Nagar West, Chennai 600 040. Phone: (044) – 26280055
CMDA: Shop No. 3, CMDA Towers, No. 1, Gandhi Irwin Road, Egmore, Chennai 600 008, Phone: 4550 8003.
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