



Indbank Online

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What's New!!!

Economic & Business Updates

Moody's changes India's rating outlook to stable from negative: Ratings agency Moody's hiked India's sovereign credit rating outlook to stable from negative, citing an improvement in the financial sector and faster-than expected economic recovery across sectors. The decision to change the outlook to stable reflects Moody's view that the downside risks from negative feedback between the real economy and financial system are receding, Moody's said in its report on October 5. The agency maintained India's sovereign rating at 'Baa3'.

RBI Policy, MPC keeps repo rate steady at 4%, stance remains accommodative: The monetary policy committee (MPC) on October 8 kept the key lending rate, the repo rate, unchanged at 4 percent and retained the monetary stance as 'accommodative'. The Governor also announced that Marginal Standing Facility (MSF) has been unchanged at 4.25 percent. He added that the July-September CPI inflation was "lower than anticipated".

Mood has changed, consumers bullish on economy says RBI: There has been a huge change in public sentiment since the August monetary policy meeting of the Reserve Bank of India (RBI). People are less pessimistic about the state of the economy on all fronts and are optimistic about spending. When it comes to future expectations, consumers are optimistic about the economy, employment, income and spending, according to the central bank's September 2021 round of the survey.

Tata Sons wins bid for acquiring national carrier Air India at Rs 18,000 cr: Tata Sons has won the bid for acquiring national carrier Air India for Rs 18,000 crore, the government said on Friday. The transaction will be completed by December 2021, informed Department of Investment and Public Asset Management secretary Tuhin Kanta Pandey.

Evergrande faces fresh debt deadline as property market woes widen: China Evergrande Group missed two coupon payment deadlines last month worth \$131m amid widespread concern of huge losses as the developer wrestles with more than \$300bn in liabilities. Expectations are slim that the company will make the semi-annual payments on its April 2022, April 2023 and April 2024 offshore bonds, which are due at midnight New York time on Monday.

Our Centralised Dealing Room Contact Nos: 044 - 42021368, 24313087, 24321232.

President Desk



Warm greetings to all readers!!!

I am happy to address you all, our esteemed customers through our in-house newsletter at a time when Indian capital markets are scaling to newer highs and attracting global headlines. It is indeed pleasing to see a healthier market mirroring a growing economy. Mature retail category of investors does require a special mention in this success story of growing Indian capital markets.

SIP book of the mutual fund industry crossed the Rs 10,000 crore mark. In September 2021, SIP investments brought in Rs 10,351 crore compared to Rs 9,923 crore in August 2021. Investors in search of higher returns are moving from traditional investment products to relatively higher return yielding products such as mutual funds, direct equity investment etc.

Global rating agencies Moody's hiked India's sovereign credit rating outlook to stable from negative, citing an improvement in the financial sector and faster-than expected economic recovery across sectors. The decision to change the outlook to stable reflects Moody's view that the downside risks from negative feedback between the real economy and financial system are receding. This rating upgrade has further fuelled the bull-run momentum in Dalal street.

As always it is prudent to exercise some caution when markets are showing such exuberant moves. This doesn't mean staying out of market completely or pulling out investments from markets. As we all know by not participating in such rewarding market, at times, it tends to be an opportunity cost. Thus investors as per their risk profile must adopt an appropriate asset allocation strategy in such times.

Happy and Safe Investing!!!

Stay Safe!!!

Company's Stock Performance

Stock Name	CMP (Rs) As on 07.10.21	52 Week Low (Rs)	52 Week High (Rs)	At CMP (%) change from 52 Week low
Indbank Merchant Banking Services Ltd (INDBANK)	24.40	8.05	37.40	203

Snap Shots

<i>Inflation (WPI) (%)</i>	11.39 <i>(August 2021)</i>	11.16 <i>(July 2021)</i>	12.0 <i>(June 2021)</i>	12.94 <i>(May 2021)</i>
<i>Inflation (CPI) (%)</i>	5.30 <i>(August 2021)</i>	5.59 <i>(July 2021)</i>	6.26 <i>(June 2021)</i>	6.30 <i>(May 2021)</i>
<i>India Industrial Production (IIP) (%)</i>	11.5 <i>(July 2021)</i>	13.6 <i>(June 2021)</i>	29.3 <i>(May 2021)</i>	134.4 <i>(April 2021)</i>
<i>Particulars</i>	03.09.2021	10.09.2021	17.09.2021	24.09.2021
<i>91-Day Cut-off (%)</i>	3.29	3.29	3.30	3.34
<i>10-yr G-Sec yield (%)</i>	6.17	6.19	6.19	6.21
<i>USD/INR(Rs)</i>	73.07	73.69	73.49	73.69
<i>EUR/INR (Rs)</i>	86.79	87.13	86.52	86.47

Global Indices

<i>Indices</i>	<i>Country</i>	<i>Index as on 30.09.2021</i>	<i>Index as on 31.08.2021</i>	<i>Variation (%) (Inc/ Dec)</i>
<i>SENSEX</i>	<i>India</i>	59,126.36	57,552.39	2.73
<i>NIFTY 50</i>	<i>India</i>	17618.15	17132.20	2.84
<i>S&P 500</i>	<i>United States</i>	4,307.54	4,522.68	-4.76
<i>DJIA</i>	<i>United States</i>	33,843.92	35,360.73	-4.29
<i>NASDAQ</i>	<i>United States</i>	14,448.58	15,259.24	-5.31
<i>FTSE 100</i>	<i>United Kingdom</i>	7103.46	7,119.70	-0.23

CAC 40	France	6,520.01	6,680.18	-2.40
DAX	Germany	15,260.69	15,835.09	-3.63
Nikkei 225	Japan	29,452.66	28,089.54	4.85
Straits Times	Singapore	3090.95	3,055.05	1.18
Hang Seng	Hong Kong	24,575.64	25,878.99	-5.04
Shanghai Composite	China	3,568.17	3,543.94	0.68

Institutional Investments

Category	Debt/Equity	Gross Purchases (Rs Crores)	Gross Sales (Rs Crores)	Net Investment (Rs Crores)
FII Investments September 2021	Equity	184,306.82	176,644.12	7,662.70
	Debt	28,505.43	16,981.46	11,523.97
Mutual Fund September 2021	Equity	75,759.19	70,972.09	4,787.10
	Debt	117,695.10	103,100.35	14,594.75
FII Derivative Trades (Rs. in Crores) September 2021	INDEX FUTURES	INDEX OPTIONS	STOCK FUTURES	STOCK OPTIONS
-Buy	96,753.46	9,444,355.25	430193.62	502352.63
-Sell	104,685.84	9,436,783.37	446073.28	503435.06

New Fund Offers

Fund Name	Open Date	Close Date	Min. Investment (Rs.)	Type
ICICI Prudential NASDAQ 100 Index Fund	27-Sep-2021	11-Oct-2021	1,000	Open Ended
Mahindra Manulife Asia Pacific REITs FOF	28-Sep-2021	12-Oct-2021	5,000	Open Ended
Axis AAA Bond Plus SDL ETF - 2026 Maturity FOF	30-Sep-2021	13-Oct-2021	5,000	Open Ended

Forthcoming Corporate Action

Symbol	Company Name	Purpose	Ex-date	Record date
ASIAN TILES	ASIAN GRANITO INDIA LTD.	Final Dividend - Rs. - 0.5000	11-Oct-21	12-Oct-21
GENSOL	Gensol Engineering Ltd	Bonus issue 1:3	11-Oct-21	12-Oct-21
MANINFRA	MAN INFRA CONSTRUCTION LTD.	Interim Dividend - Rs. - 1.2600	13-Oct-21	14-Oct-21
DHANVARSHA	Dhanvarsha Finvest Ltd	Stock Split From Rs.10/- to Rs.2/-	13-Oct-21	14-Oct-21
LANCER	Lancer Container Lines Ltd	Bonus issue 2:1	13-Oct-21	14-Oct-21
SRF	SRF LTD.	Bonus issue 4:1	13-Oct-21	14-Oct-21
SEVENHILL	Seven Hill Industries Limited	Stock Split From Rs.10/- to Rs.1/-	14-Oct-21	18-Oct-21
SWORDEDGE	Sword-Edge Commercials Limited	Stock Split From Rs.10/- to Rs.1/-	14-Oct-21	18-Oct-21
TCS	TATA CONSULTANCY SERVICES LTD.	Interim Dividend	14-Oct-21	19-Oct-21
ZEAL	Zeal Aqua Ltd	Stock Split From Rs.10/- to Rs.1/-	14-Oct-21	19-Oct-21
AAIL	Authum Investment & Infrastructure Ltd	Stock Split From Rs.10/- to Rs.1/-	20-Oct-21	21-Oct-21
RCF	RASHTRIYA CHEMICALS & FERTILIZERS LTD.	Final Dividend - Rs. - 1.7800	20-Oct-21	21-Oct-21
HCLTECH	HCL TECHNOLOGIES	Interim Dividend	21-	23-

	LTD.		Oct-21	Oct-21
HINDUNILVR	HINDUSTAN UNILEVER LTD.	Interim Dividend	26-Oct-21	27-Oct-21
LTTS	L&T Technology Services Ltd	Interim Dividend	26-Oct-21	27-Oct-21
ANGELBRKG	Angel Broking Ltd	Interim Dividend	27-Oct-21	28-Oct-21
ISEC	ICICI Securities Ltd	Interim Dividend	27-Oct-21	28-Oct-21
MENONBE	MENON BEARINGS LTD.-\$	Interim Dividend	27-Oct-21	28-Oct-21
ASIANPAINT	ASIAN PAINTS LTD.	Interim Dividend	28-Oct-21	29-Oct-21
IRCTC	Indian Railway Catering and Tourism Corporation Ltd	Stock Split From Rs.10/- to Rs.2/-	28-Oct-21	29-Oct-21
RAGHUSYN	RAGHUVIR SYNTHETICS LTD.	Stock Split From Rs.10/- to Rs.1/-	28-Oct-21	29-Oct-21
COLPAL	COLGATE-PALMOLIVE (INDIA) LTD.	Interim Dividend	01-Nov-21	02-Nov-21
PGHL	Procter & Gamble Health Ltd	Final Dividend - Rs. - 40.0000	02-Nov-21	-
PGHL	Procter & Gamble Health Ltd	Special Dividend - Rs. - 90.0000	02-Nov-21	-
PGHH	PROCTER & GAMBLE HYGIENE & HEALTH CARE LTD.	Final Dividend - Rs. - 80.0000	09-Nov-21	-
DABUR	DABUR INDIA LTD.	Interim Dividend	11-Nov-21	12-Nov-21
BIGBLOC	Bigbloc Construction Ltd	Stock Split From Rs.10/- to Rs.2/-	15-Nov-21	16-Nov-

				21
GILLETTE	GILLETTE INDIA LTD.	Final Dividend - Rs. - 36.0000	15- Nov-21	-

Stock picks

Company Name / Symbol	Current Market Price (CMP) (RS)	Buy / Sell	Recommended Buy / Sell price range	Stop loss	Target	Short / Medium / Long term
HDFC AMC	2895	Buy	2895	2800	3150	Short term
Hero Moto Corp	2842	Buy	2842	2740	3080	Short term
Solara Activa Pharma	1452	Buy	1450	1350	1600	Short term

* Short term – 3 to 6 months, Medium term – 6 to 12 months, Long term – 12 months and above, CMP as on 08.09.21.

Crude and Rupee check

Brent crude opened at \$ 71.68 in the month of September 2021. Crude witnessed buying momentum on back of higher demand. Crude for the month closed at \$ 78.52. Rupee closed at Rs 74.16 on 30th September, 2021.

Brent crude price movement:



USD-INR price movement:



Mutual Fund Corner

Scheme for the Month : SBI Balanced Advantage Fund

Level of Risk : Very High

Objective

The scheme seeks to provide long term capital appreciation / income from a dynamic mix of equity and debt investments.

Trailing Returns

Trailing Returns (%)	Fund	VR Balanced TRI	Hybrid: Balanced Hybrid
YTD	--	--	--
1-M	1.27	2.78	1.55
3-M	--	--	--
1-Y	--	--	--
3-Y	--	--	--
5-Y	--	--	--
Return Since Launch	1.93%		

Fund Details

NAV as on 06.08.2021	Rs 10.19
Fund House	SBI Mutual Fund
Launch Date	31-Aug-2021
Benchmark	CRISIL Hybrid 50+50 Moderate Index
Type	Open-ended
Assets Under Management	₹ 17,438 Cr (As on 30-09-2021)
Expense	-

Knowledge corner!!!

Asset Allocation and its Advantages

Asset allocation: is an investment strategy that aims to balance risk and reward by apportioning a portfolio's assets according to an individual's goals, risk tolerance, and investment horizon. The three main asset classes - equities, fixed-income, and cash and equivalents - have different levels of risk and return, so each will behave differently over time.

Why Asset Allocation Is Important: there is no simple formula that can find the right asset allocation for every individual. However, the consensus among most financial professionals is that asset allocation is one of the most important decisions that investors make. In other words, the selection of individual securities is secondary to the way that assets are allocated in stocks, bonds, and cash and equivalents, which will be the principal determinants of your investment results.

Advantages of Asset Allocation / diversification: The practice of spreading money among different investments to reduce risk is known as diversification. By picking the right group of investments, you may be able to limit your losses and reduce the fluctuations of investment returns without sacrificing too much potential gain. In addition, asset allocation is important because it has a major impact on whether you will meet your financial goal. If you don't include enough risk in your portfolio, your investments may not earn a large enough return to meet your goal. On the other hand, if you include too much risk in your portfolio, the money for your goal may not be there when you need it. A portfolio heavily weighted in stock or stock mutual funds, for instance, would be inappropriate for a short-term goal.

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Indbank Merchant Banking Services Ltd.
I Floor, Khiviraj Complex I,
No.480, Anna Salai, Nandanam, Chennai 600035.
Telephone No: 044 – 24313094 – 97.
Fax No: 044 – 24313093
www.indbankonline.com

Editorial Team

Mr. A. Rajaraman

Mr. V. Hari babu

Mr. R. Sreeram

**President
&
Whole-time Director**

Vice President & CFO

Research Analyst