



Indbank Online

May 2021 | Issue - 143

What's New!!!

Economic & Business Updates

S&P slashes India's GDP growth forecast to 9.8% for this fiscal: S&P Global Ratings slashed India's GDP growth forecast for the current financial year to 9.8 per cent saying the second COVID wave may derail the budding recovery in the economy and credit conditions. The US-based rating agency in March 2021 had a 11 per cent GDP growth forecast for India for the April 2021-March 2022 fiscal on account of a fast economic reopening and fiscal stimulus.

Services PMI eased to 3-month low in April: India's services sector showed some stress in April as Purchasing Managers' Index (PMI) fell to 54 in April from 54.6 in March. This is three months low. Earlier manufacturing PMI rose a tad to 55.5 in April.

Investment in health, social sector to help recovering from pandemic, says ADB: Investment in health, education and social protection alongside deeper regional cooperation can help countries in Asia Pacific region in achieving equitable recovery from the pandemic, says Asian Development Bank (ADB).

India Inc calls for lockdown to save lives: After the Supreme Court advised the Central and State Governments to consider a lockdown to break the chain of Covid-19 transmission, prominent industrialist and trader bodies have called for a nationwide shutdown. Prominent industrialist and Confederation of Indian Industry (CII) President Uday Kotak called for the curtailment of economic activity "to reduce suffering" due to the deadly second wave of Covid-19 cases in India. "At this critical juncture when the toll of lives is rising, the CII urges the strongest national steps, including curtailing economic activity, to reduce suffering," Uday Kotak said in a tweet.

SFB loans to MFIs get priority sector status, RBI announcement: To soften the blow of the second pandemic on low-income groups, the Reserve Bank of India (RBI) in its May 5th announcement said that it will provide Rs 10,000 crores for three years at the repo rate to small finance banks (SFBs) to lend individuals, small and medium enterprises (SMEs), etc.

As part of strategic disinvestment, Govt, LIC to sell stakes in IDBI Bank: The Cabinet Committee on Economic Affairs (CCEA) has approved strategic disinvestment along with transferring management control in IDBI Bank, paving the way for both the government and Life Insurance Corporation (LIC) to reduce their shareholding in the bank.

Google to move to hybrid work week, says Sundar Pichai: Google will move to a hybrid work week, where most Googlers spend approximately three days in the office and two days "wherever they work best", according to a note by Google and Alphabet CEO Sundar Pichai.

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President Desk



Warm greetings to all readers!!!

I am happy to address you all through our in-house newsletter. Hope every one of you are staying safe and healthy, as our nation is facing an unprecedented health crisis. Let's us all follow the safety protocols and emerge victorious sooner.

As you all know our company for ease of access to our customers are carrying out various digital initiatives. As part of our commitment towards technology upgradation and to enhance user experience, we have recently launched many new initiatives like,

Web portal for online trading,

- **Indbank Online** - <https://itrade.indbankonline.com/itrade/login> and

Mobile trading application,

- **Touch 2 Trade** -

https://play.google.com/store/apps/details?id=com.wave.indbank&hl=en_IN&gl=US.

Customers those who are not using our web trading portal and mobile application are requested to utilise these new facilities and get benefited out of our ongoing technological upgradations.

Coming to Indian equity markets, benchmark indices are showing resilience against on-going pandemic second wave which is causing serious damages to human lives and livelihood.

Markets believes and are factoring in productive and faster vaccination drive going forward. Also another reason for resilience and optimism being, Finance Ministry and the Central Bank might come together to offer moratoriums, state-guaranteed loans and other liquidity-enhancing measures to make up for disappearing cash flows, if any.

Thus taking everything into consideration, some cautious optimism in our markets are warranted at this point of time.

Happy and Safe Investing!!!

Stay Safe!!!

Snap Shots

<i>Inflation (WPI) (%)</i>	7.39% <i>(April 2021)</i>	4.17% <i>(March 2021)</i>	2.03% <i>(February 2021)</i>	1.22% <i>(January 2021)</i>
<i>Inflation (CPI) (%)</i>	5.52% <i>(April 2021)</i>	5.03% <i>(March 2021)</i>	4.06% <i>(February 2021)</i>	4.59% <i>(January 2021)</i>
<i>India Industrial Production (IIP) (%)</i>	-3.6% <i>(February 2021)</i>	-1.6% <i>(January 2021)</i>	1% <i>(December 2020)</i>	-1.9% <i>(November 2020)</i>
<i>Particulars</i>	09.04.21	16.04.21	23.04.21	30.04.21
<i>91-Day Cut-off (%)</i>	3.35	3.35	3.34	3.33
<i>10-yr G-Sec yield (%)</i>	6.21	6.31	6.28	6.03
<i>USD/INR(Rs)</i>	74.89	74.56	74.91	74.05
<i>EUR/INR (Rs)</i>	89.04	89.19	90.09	88.99

Global Indices

Indices	Country	Index as on 30.04.2021	Index as on 31.03.2021	Variation (%) (Inc/Dec)
<i>SENSEX</i>	<i>India</i>	48,782.36	49,509.15	-1.47
<i>NIFTY 50</i>	<i>India</i>	14,631.10	14690.70	-0.41
<i>S&P 500</i>	<i>United States</i>	4,181.17	3,972.89	5.24
<i>DJIA</i>	<i>United States</i>	33,874.85	32,981.55	2.71
<i>NASDAQ</i>	<i>United States</i>	13,962.68	13,246.87	5.40
<i>FTSE 100</i>	<i>United Kingdom</i>	6,969.81	6,713.63	3.82
<i>CAC 40</i>	<i>France</i>	6,269.48	6,067.23	3.33
<i>DAX</i>	<i>Germany</i>	15,135.91	15,008.34	0.85
<i>Nikkei 225</i>	<i>Japan</i>	28,812.63	29,178.80	-1.25
<i>Straits Times</i>	<i>Singapore</i>	3,218.27	3,165.34	1.67
<i>Hang Seng</i>	<i>Hong Kong</i>	28,724.88	28,378.35	1.22
<i>Shanghai Composite</i>	<i>China</i>	3,446.86	3,441.91	0.14

Institutional Investments

Category	Debt/Equity	Gross Purchases (Rs Crores)	Gross Sales (Rs Crores)	Net Investment (Rs Crores)
FII Investments April 2021	Equity	123,312.59	126,720.76	-3,408.17
	Debt	25,961.48	23,357.86	2,603.62
Mutual Fund April 2021	Equity	60,954.13	55,020.75	5,933.38
	Debt	97,806.69	76,631.51	21,175.18
FII Derivative Trades (Rs. in Crores) April 2021	INDEX FUTURES	INDEX OPTIONS	STOCK FUTURES	STOCK OPTIONS
-Buy	112,120.23	9,952,064.65	335580.14	284090.50
-Sell	113,265.94	9,914,497.56	330323.92	284413.67

New Fund Offers

Fund Name	Open Date	Close Date	Min. Investment (Rs.)	Type
Axis Healthcare ETF	30-Apr-2021	10-May-2021	5000	Open Ended
ICICI Prudential Healthcare ETF	06-May-2021	14-May-2021	1000	Open Ended
SBI Nifty Next 50 Index Fund	28-Apr-2021	11-May-2021	5000	Open Ended
Parag Parikh Conservative Hybrid Fund	07-May-2021	21-May-2021	5000	Open Ended
Tata Dividend Yield Fund	03-May-2021	17-May-2021	5000	Open Ended

Forthcoming Corporate Action

Symbol	Company Name	Purpose	Ex-date	Record date
ALKYLAMINE	ALKYL AMINES CHEMICALS LTD.	Stock Split From Rs.5/- to Rs.2/-	11-May-21	12-May-21
LAURUSLABS	Laurus Labs Ltd	Interim Dividend - Rs. - 0.8000	11-May-21	12-May-21
PGHH	PROCTER & GAMBLE HYGIENE & HEALTH CARE LTD.	Special Dividend - Rs. - 150.0000	11-May-21	12-May-21
QUESS	Quess Corp Ltd	Interim Dividend - Rs. - 7.0000	11-May-21	13-May-21

GILLETTE	GILLETTE INDIA LTD.	Special Dividend - Rs. - 50.0000	12-May-21	14-May-21
NCLIND	NCL INDUSTRIES LTD.	Interim Dividend - Rs. - 1.5000	12-May-21	14-May-21
OFSS	ORACLE FINANCIAL SERVICES SOFTWARE LTD.	Interim Dividend - Rs. - 200.0000	17-May-21	18-May-21
CAPPL	CAPLIN POINT LABORATORIES LTD.	Interim Dividend - Rs. - 1.5000	18-May-21	19-May-21
COFORGE	Coforge Ltd	Interim Dividend - Rs. - 13.0000	18-May-21	19-May-21
SUNDRMFAST	SUNDRAM FASTENERS LTD.	Interim Dividend - Rs. - 3.4000	18-May-21	19-May-21
VISAKAIND	VISAKA INDUSTRIES LTD.	Final Dividend - Rs. - 10.0000	18-May-21	-
POWERINDIA	ABB Power Products and Systems India Ltd	Dividend - Rs. - 2.0000	19-May-21	-
GREENCREST	Greencrest Financial Services Limited	Consolidation of Shares	20-May-21	21-May-21
MINDSPACE	Mindspace Business Parks REIT	Income Distribution RITES	20-May-21	21-May-21
AVANTEL	AVANTEL LTD.	Final Dividend - Rs. - 4.0000	27-May-21	-
CIGNITI	CIGNITI TECHNOLOGIES LTD.	Final Dividend - Rs. - 2.5000	27-May-21	28-May-21
JMFINANCIL	JM FINANCIAL LTD.	Dividend - Rs. - 0.5000	28-May-21	-
TATACOFFEE	TATA COFFEE LTD.	Dividend - Rs. - 1.5000	28-May-21	-
INFY	INFOSYS LTD.	Final Dividend - Rs. - 15.0000	31-May-21	01-Jun-21

Stock picks

Company Name	Current Market Price (CMP) (RS)	Buy / Sell	Recommended Buy / Sell price range	Stop loss	Target	Short / Medium / Long term
Reliance Industries	1931	Buy	1930	1900	1980	Short term
HDFC AMC	2732	Buy	2730	2680	2810	Short term
Godrej Properties	1254	Buy	1254	1200	1350	Short term

* Short term – 3 to 6 months, Medium term – 6 to 12 months, Long term – 12 months and above, CMP as on 06.05.21.

Crude and Rupee check

Brent crude opened at \$ 63.19 in the month of April 2021. Crude witnessed buying interest and price volatility on back of economic recovery in many parts of the world. Crude for the month closed at \$ 66.66. Rupee closed at Rs 74.05 on 30th April, 2021.

Brent crude price movement:



USD-INR price movement:



Mutual Fund Corner

Scheme for the Month : **HDFC Gold Fund**

Level of Risk : Moderately High

Objective

The Scheme seeks to generate capital appreciation by investing in units of HDFC Gold Exchange Traded Fund.

Trailing Returns

Trailing Returns (%)	Fund	Domestic Price of Gold	Commodities: Gold
YTD	-6.8	-6.57	-6.21
1-M	3.37	4.16	4.06
3-M	-1	-2.23	-0.23
1-Y	-1.28	0.49	-0.46
3-Y	13.47	14.73	13.79
5-Y	8.04	9.01	7.98
Return Since Launch	4.29%		

Fund Details

NAV as on 06.05.2021	Rs 14.91
Fund House	HDFC Mutual Fund
Launch Date	01-Nov-2011
Benchmark	Domestic Price of Gold
Type	Open-ended
Assets Under Management	₹ 1,062 Cr (As on 31-03-2021)
Expense	0.50 % (As on 31-03-2021)
Underlying asset	Gold

Knowledge corner!!!

Emergency Funds – How to manage it

The Importance of an Emergency Fund: An emergency fund is an essential corpus that you must keep aside to tackle emergencies. It is a fund that you can fall back on at the hour of crisis or for unexpected and unplanned scenarios, and not for meeting your routine expenses. So, you must design it specifically to meet unanticipated financial shortfalls that may apply to you.

Why keep emergency fund liquid: To be in a position to cover unexpected expenses is the reason why an emergency fund should be liquid, it is the most critical feature that you should keep in mind when you are choosing where to park your emergency fund. You should be able to withdraw the money when you need it and with no delay. At the same time, you should ensure that you do not get penalised in the form of an exit load or pre-withdrawal penalty. The value of the amount invested should not go down either and must deliver excellent returns.

Where to Invest in an Emergency Fund: Once you have accumulated the emergency fund, you shouldn't leave it in cash or the bank account, at least not entirely. Even though an emergency fund should be liquid, it is not something you can access often. Hence, invest it in a manner that you earn decent returns from it without compromising on liquidity. The ideal thing to do would be to spread the emergency fund across liquid funds, debt mutual funds and short-term RDs.

Redemption of emergency funds: As far as liquidity is concerned, many liquid funds allow instant redemption of up to Rs.50,000 or 90% of the invested amount. You can redeem any time. They will credit the money to your linked bank account instantly. Check for this instant redemption facility before you invest in a liquid fund to make sure the fund house allows it. This way, by spreading your emergency fund across different avenues, you can ensure quick accessibility while enjoying high returns. In a nutshell, be prepared for the uncertainties of tomorrow.

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