

Indbankonline

MARKETS FOR YOU

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February - 2012

Issue - 57

From the President's Desk

For most people dawn of New Year, signals the dawn of the need to declare investments which will decide the quantum of tax to be deducted from their earnings. As the deadline approaches, various calculations are made and investments made in a hurry, with the only intention of meeting the deadline for submission of proofs. In the hurry, we invest for the sake of investing and seldom do we retrospect and evaluate the returns from our tax saving investments. Ultimately, some people end up investing all their monthly earnings in these months for the sole purpose of saving tax. This type of investing creates lot of physical and mental strain.



Mr. BANABIHARI PANDA
President & Whole time Director
Indbank Merchant Banking Services Ltd

"Let the first expense of every month be a saving" goes a famous saying. When I see the mad rush for investments during the months of January & February, the importance of these few words hits me on the head. If only we can make the tax saving an monthly affair instead of a one-time process, how much will we benefit?

Please remember *"Small Steps are the building block for huge successes"*. We all spend on medicines. Preserving the medical bills for the whole year can help you in claiming reimbursement up to Rs. 15000. Similarly, we all go for holidays. Preserving the travel records, will enable us to claim Leave Travel Allowance peacefully.

Further, investments in Unit Linked Insurance Plans (ULIPs) and Equity Linked Saving Schemes (ELSS) of Mutual Funds are also exempted from tax. These products offer monthly investment options. A saving of Rs. 1000/- per month in each of these will enable one to claim exemption up to Rs. 24,000/-. Such small steps will relieve one the hassle of making bulk investments towards end of the financial year. Further take insurance policies for your family. These, apart from savings tax also helps in protecting your family from contingencies. We have listed out some of the sections and the benefits available on these products in our Beginners Corner. We trust that you will find that information useful.

Optimum Tax Savings is a Challenge and we should strive to convert this Challenge into an opportunity. So, let's start this new-year, with renewed energy and retrospect our investments. Let's plan our investments and save our income in a systematic way.

HAPPY AND DILIGENT INVESTING!!!!!!

06/02/2012

Banabihari Panda
President and Whole Time Director
Indbank Merchant Banking Services Ltd

Markets for You

Domestic Developments

- The highlights of the Reserve Bank of India's Third Quarter Monetary Policy Review for FY 2011-12
 - Cash Reserve Ratio (CRR) cut by 50bps to 5.5%.
The relaxation of CRR will lead to injection of approx. INR 32000 crores into the banking system and is expected to bring down the deficit in liquidity by almost 20%.
 - No change in Repo Rate (8.5%) and Reverse Repo Rate (7.5%).
This is expected to keep the longer term yield stable and ensure that inflation remains under check. This will also help in maintaining price stability.
 - Reduction in GDP growth projection for 2011-12 from 7.6% to 7%.
 - WPI Inflation target for 2011-12 retained at 7%.
 - Money Supply growth projection for 2011 - 12 retained at 15.5%.
- SEBI raises the minimum level for portfolio investments from Rs.5 lakhs to Rs. 25 lakhs.
- Food Inflation continued in the negative zone ending at (1.03) for the week ended January 14, 2012. However the Government has announced that henceforth, the primary and food inflation numbers based on the Wholesale Price Index (WPI) will be released on a monthly basis instead of the weekly data released hitherto.
- SEBI is working on some reforms which will completely overhaul the IPO process. The move is aimed at improving investor confidence and attracting more funds into capital markets. Further, it is also planning to further empower smaller investors in buyback offers.
- Moody's has upgraded India's short-term foreign currency rating from speculative to investment grade. Fitch Ratings expects India's power sector reforms to gain traction in 2012 and reaffirmed its stable outlook on power entities in India.
- IRDA is planning to ban loans by Life Insurance Companies against ULIPs.
- NIFTY gains 12.5% in four weeks to close above 5200. Sensex closed at 17233.98 on 27.01.2012.

International Developments

- US Federal Reserve has said that it will keep the interest rates low for nearly 3 years to help in the recovery of US economy.
- UK's GDP fell 0.2% in Q4 after growing by 0.6% in the Q3 of 2011.
- Growth concerns persisted in China even as Chinese Banks witnessed a rise in lending indicating that the tight monetary policy followed by the Government could be easing.
- The European Central Bank as well as The Bank of England left interest rates unchanged. However Central Bank of Japan maintained a cautious outlook.
- The IMF aims to increase its resources by as much as \$500 million after identifying a potential need for \$1 trillion in financing in the coming years.

Outlook

- RBI has clearly indicated that focus on anchoring inflation will remain. However, from the current review, there has been categorical shift to growth in the growth-inflation balancing.
- The yield on 10 year GLIT may be in the range of 8.25% to 7.80% in the near future. Short-term rates are likely to ease as liquidity conditions improve.
- The markets have rebounded during the last weeks of January and are expected to be range bound until the budgetary announcements, which are expected in the first week of March 2012.

Snap Shots

Particulars	20 th Jan. 2012	13 th Jan. 2012	06 th Jan. 2012	30 th Dec. 2011
Inflation (%)	7.47 (Dec. 2011)	9.11 (Nov. 2011)	9.11 (Nov. 2011)	9.11 (Nov. 2011)
91-Day Cut-off (%)	8.6456	8.5619	8.5201	8.4782
10-yr G-Sec yield (%)	8.2357	8.2821	8.3285	8.5365
1-10 yr spread (bps)	(6)	(7)	3	13
USD/INR(Rs)	50.33	51.43	52.78	53.27
USD 6m LIBOR	0.79	0.80	0.81	0.81
10 Y US Treasury	2.03	1.85	1.96	1.87
USD/Euro Spot	0.775074	0.783024	0.782718	0.772857

Global Indices

Indices	Country	Index as on 30 th Dec. 2011	Index as on 26 th Jan. 2012	Variation (%) (Inc/ Dec)
NASDAQ	United States	2,605.15	2,461.77	(5.50)
DJIA	United States	12,217.56	12,660.46	3.63
S&P 500	United States	1,257.60	1,316.33	4.67
Hang Seng	Hong Kong	18,434.39	20,501.67	11.21
Nikkei 225	Japan	8,455.35	8,841.22	4.56
Straits Times	Singapore	2,646.35	2,916.26	10.20
FTSE 100	United Kingdom	5,572.30	5,733.50	2.89
CAC 40	France	3,159.81	3,318.76	5.03
DAX	Germany	5,898.35	6,511.98	10.40
Shanghai Composite	China	2,199.42	2,319.12*	5.44
SENSEX	India	15,454.92	17,233.98**	11.51
NIFTY	India	4,624.30	5,204.70**	12.55

*As on 19.1.2012**

As on 27.01.2012

Institutional Investments

(in January upto 27.1.2012)

Category	Debt / Equity	Gross Purchases (Rs Crores)	Gross Sales (Rs Crores)	Net Investment (Rs Crores)
FII Investments	Equity	43793.80	34720.90	9073.10
	Debt	25557.90	8763.30	16794.80
Mutual Fund	Equity	8738.00	10072.30	(1334.60)
	Debt	82602.60	69624.30	12978.50
FII Derivative Trades	INDEX FUTURES	INDEX OPTIONS	STOCK FUTURES	STOCK OPTIONS
	- Buy	41197.23	242957.88	56675.00
- Sell	36740.47	238308.27	54360.71	11960.12

Editorial Team

Banabihari Panda

President and Whole-time Director

P. Mugundan

Executive Vice President & CS

A.B. Mohan

Vice-President

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SSO

IPO and NFO Review

NEWS FROM IPO

- SEBI is likely to allow companies to sell shares through electronic Initial Public Offer (e-IPO). SEBI is taking steps to educate the investors regarding the same.
- Further, SEBI is working towards reforming the IPO norms to ensure minimum price volatility on the day of listing.
- The IPO of Goodwill Hospitals which opened for subscription on 30.12.2011, was withdrawn due to lack of investors' response.
- The following are the companies planning their IPOs in the international stock exchanges.
 - * Japan Airlines Limited – Tokyo Stock Exchange, Japan.
 - * People.cn Company – Shanghai Stock Exchange, China.
 - * Carlyle Group – New York Stock Exchange, USA.
 - * Spunk Inc - New York Stock Exchange, USA.
 - * Qunar.com Inc - New York Stock Exchange, USA.
 - * FLAG Telecom (Subsidiary of RCom) – Singapore Stock Exchange, Singapore.
 - * Seabras (Subsidiary of Seadrill) – Sao Paulo Stock Exchange, Brazil.
 - * Facebook - New York Stock Exchange, USA.

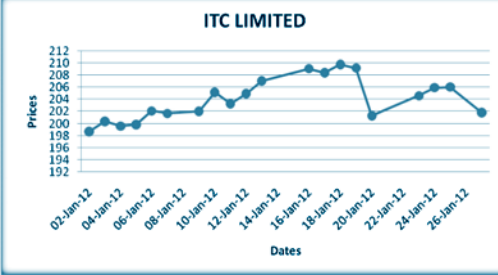
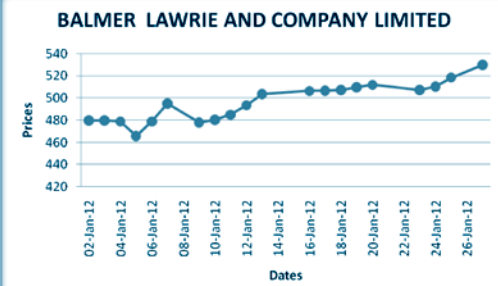
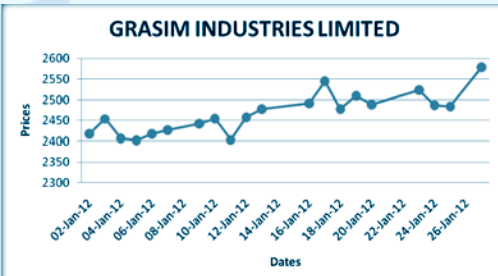
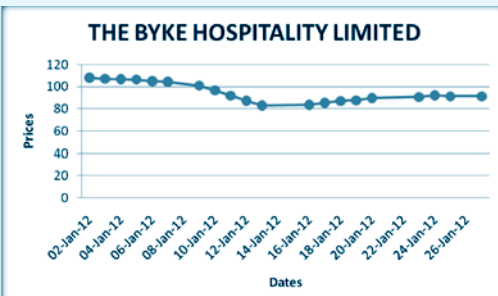
FORTHCOMING CORPORATE ACTIONS

Company Name	Symbol	Record Date	Ex Date	Purpose
NTPC Limited	NTPC	01-Feb-12	31-Jan-12	Interim Dividend Rs.3.50 Per Share (Purpose Revised)
IRB Infrastructure Developers Limited	IRB	01-Feb-12	31-Jan-12	Interim Dividend Rs.1.80 Per Share (Purpose Revised)
Supreme Industries Limited	SUPREMEIND	01-Feb-12	31-Jan-12	Interim Dividend Rs.1.50 Per Share (Purpose Revised)
Sesa Goa Limited	SESAGOA	02-Feb-12	01-Feb-12	Interim Dividend Rs.2/- Per Share (Purpose Revised)
Bharat Electronics Limited	BEL	02-Feb-12	01-Feb-12	Interim Dividend
Polaris Financial Technology Limited	POLARIS	02-Feb-12	01-Feb-12	Interim Dividend Rs.2/- Per Share
Sundaram Finance Limited	SUNDARMFIN	02-Feb-12	01-Feb-12	Interim Dividend
Aptech Limited	APTECHT	02-Feb-12	01-Feb-12	Interim Dividend Rs.1.50 Per Share
D.B.Corp Limited	DBCORP	03-Feb-12	02-Feb-12	Interim Dividend Rs.1.75 Per Share
Coromandel International Limited	COROMANDEL	03-Feb-12	02-Feb-12	Interim Dividend Rs.4/- Per Share
Zensar Technologies Limited	ZENSARTECH	04-Feb-12	02-Feb-12	Interim Dividend Rs.3/- Per Share
Hyderabad Industries Limited	HYDRBADIND	04-Feb-12	02-Feb-12	Interim Dividend Rs.6/- Per Share
Edelweiss Financial Services Limited	EDELWEISS	04-Feb-12	02-Feb-12	Interim Dividend Re.0.30 Per Share
Greaves Cotton Limited	GREAVESCOT	06-Feb-12	03-Feb-12	3rd Interim Dividend Re.0.40 Per Share
Crompton Greaves Limited	CROMPGREAV	06-Feb-12	03-Feb-12	Interim Dividend
Selan Exploration Technology Limited	SELAN	06-Feb-12	03-Feb-12	Interim Dividend
Aarti Industries Limited	AARTIIND	07-Feb-12	06-Feb-12	Interim Dividend
Aarti Drugs Limited	AARTIDRUGS	07-Feb-12	06-Feb-12	Interim Dividend
Rane Engine Valve Limited	RANEENGINE	07-Feb-12	06-Feb-12	Interim Dividend Rs.7.50 Per Share
Rane Brake Lining Limited	RBL	07-Feb-12	06-Feb-12	Interim Dividend Rs.4/- Per Share
Jamna Auto Industries Limited	JAMNAAUTO	07-Feb-12	06-Feb-12	2nd Interim Dividend
IPCA Laboratories Limited	IPCALAB	08-Feb-12	07-Feb-12	2nd Interim Dividend
HCL Infosystems Limited	HCL-INSYS	08-Feb-12	07-Feb-12	2nd Interim Dividend
Power Finance Corporation Limited	PFC	09-Feb-12	08-Feb-12	Interim Dividend
Financial Technologies (India) Limited	FINANTECH	10-Feb-12	09-Feb-12	3rd Interim Dividend
KCP Limited	KCP	13-Feb-12	10-Feb-12	Interim Dividend
Power Grid Corporation of India Limited	POWERGRID	14-Feb-12	13-Feb-12	Interim Dividend
Page Industries Limited	PAGEIND	16-Feb-12	15-Feb-12	3rd Interim Dividend
MOIL Limited	MOIL	17-Feb-12	16-Feb-12	Interim Dividend
Symphony Limited	SYMPHONY	17-Feb-12	16-Feb-12	Face Value Split Rs.10/- To Rs.2/-
Steel Authority of India Limited	SAIL	18-Feb-12	16-Feb-12	Interim Dividend

New Fund Offers

Scheme	Type	Class	Open Date	Close Date	Offer Price	Min. Inv. Amount
SBI Tax Advantage SII	Close	Equity – ELSS	22.12.2011	21.03.2012	10.00	500
Union KBC DynBond	Open	Debt – Income	23.01.2012	06.02.2012	10.00	5000
HDFC FMP 846D Jan12	Close	Debt – FMP	27.01.2012	07.02.2012	10.00	5000
Birla SL FTP S EH	Close	Debt – FMP	30.01.2012	09.02.2012	10.00	5000
HDFC FMP 1203D Jan12	Close	Debt – FMP	31.01.2012	14.02.2012	10.00	5000
IDBI Dynamic Bond	Open	Debt – Income	31.01.2012	14.02.2012	10.00	5000
Religare FMP SXII C	Close	Debt – FMP	01.02.2012	02.02.2012	10.00	5000
IDFC FMP YS – 48	Close	Debt – FMP	02.02.2012	06.02.2012	10.00	10000

OUR PICKS

<p>ITCLTD. India's largest cigarette player with 80% market share.</p> <p><i>Investment Rationale</i></p> <ul style="list-style-type: none"> ↪ Diversified range of business. ↪ Strong financial results. ↪ Opportunities in FMCG sector. ↪ Stable demand for cigarettes. ↪ EPS: 6.4 ↪ PE Ratio: 31.60 ↪ Book Value: Rs. 20.50 	<p style="text-align: center;">BUY – Long Term</p> <p>CMP : Rs.201.80 *</p> <p>Target : Rs. 235.00</p> <p>52W H/L : Rs.216 /150</p> <p>Potential Upside – 16%</p>	<p style="text-align: center;">ITC LIMITED</p>  <p>BSE Code: 500875 NSE Code: ITC</p>
<p>BALMER LAWRIE & CO. LTD. A multi product, multi location company engaged in range of manufacturing, marketing and service businesses.</p> <p><i>Investment Rationale</i></p> <ul style="list-style-type: none"> ↪ Expansion of logistics infrastructure. ↪ Diversified business model. ↪ Potential in tourism industry. ↪ Wide spread network. ↪ EPS: 78.80 ↪ PE Ratio: 6.40 ↪ Book Value: Rs. 392.40 	<p style="text-align: center;">BUY – Long Term</p> <p>CMP : Rs.529.90 *</p> <p>Target : Rs. 684.00</p> <p>52W H/L : Rs.690/461</p> <p>Potential Upside – 36%</p>	<p style="text-align: center;">BALMER LAWRIE AND COMPANY LIMITED</p>  <p>BSE Code: 523319 NSE Code: BALMLAWRIE</p>
<p>GRASIM INDUSTRIES LTD. Flagship company of Aditya Birla Group. India's largest companies in terms of asset & turnover.</p> <p><i>Investment Rationale</i></p> <ul style="list-style-type: none"> ↪ Impressive growth in revenues. ↪ Leadership position in VSF & Cement business. ↪ Planned restructuring of business. ↪ EPS: 248.50 ↪ PE Ratio: 10.20 ↪ Book Value: Rs. 1588.90 	<p style="text-align: center;">BUY – Medium Term</p> <p>CMP : Rs. 2579.70*</p> <p>Target : Rs. 2912</p> <p>52W H/L : Rs.2625/1981</p> <p>Potential Upside – 15%</p>	<p style="text-align: center;">GRASIM INDUSTRIES LIMITED</p>  <p>BSE Code: 500300 NSE Code: GRASIM</p>
<p>THE BYKE HOSPITALITY LTD. Emerging operators of premium class heritage hotels.</p> <p><i>Investment Rationale</i></p> <ul style="list-style-type: none"> ↪ Growth opportunities in tourism sector. ↪ Chartering business. ↪ Strong performance for the year. ↪ Aggressive expansion plans. ↪ EPS: 1.2 ↪ PE Ratio: 77.10 ↪ Book Value: Rs. 32.80 	<p style="text-align: center;">BUY – Long Term</p> <p>CMP : Rs.91.50*</p> <p>Target : Rs. 133.00</p> <p>52W H/L : Rs.215.80/38</p> <p>Potential Upside – 45%</p>	<p style="text-align: center;">THE BYKE HOSPITALITY LIMITED</p>  <p>BSE Code: 531373 NSE Code: THEBYKE</p>

STOCK UPDATES

GAIL INDIA LTD.

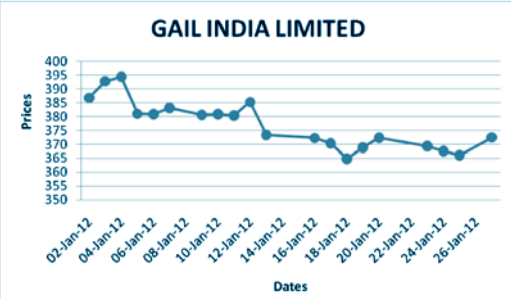
Major integrated gas company with more than 70% market share.

Stock Return

- 3 Months – (13.6)
- 6 Months – (21.2)
- 9 Months – (22.4)
- ↕ EPS: 31.40
- ↕ PE Ratio: 11.70
- ↕ Book Value: Rs. 167.20

BUY – Medium Term

CMP : Rs. 372.50*
Target : Rs. 360.00
Stop Loss : 410.00
52W H/L : Rs. 489/360



BSE Code: 532155

NSE Code: GAIL

HCL TECHNOLOGIES LTD.

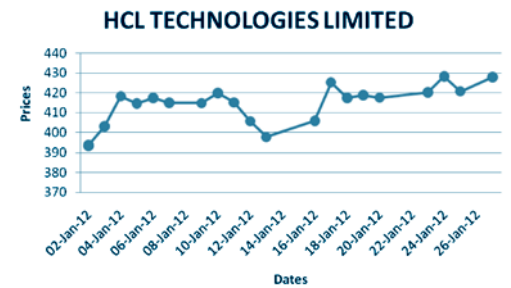
4th largest software exporter by sales.

Stock Return

- 3 Months – 2.4
- 6 Months – (17.5)
- 9 Months – (11.9)
- ↕ EPS: 23.70
- ↕ PE Ratio: 17.60
- ↕ Book Value: Rs. 110.30

BUY – Long Term

CMP : Rs. 428.00*
Target : Rs. 500.00
Stop Loss : 396.00
52W H/L : Rs.528.40/360.10



BSE Code: 532281

NSE Code: HCLTECH

YES BANK LTD

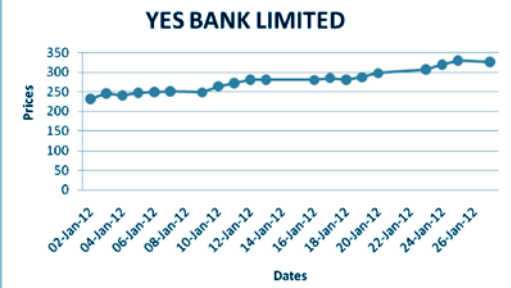
Fastest growing Indian Private Sector Bank.

Stock Return

- 3 Months – 7.0
- 6 Months – (1.4)
- 9 Months – (15.6)
- ↕ EPS: 20.90
- ↕ PE Ratio: 15.70
- ↕ Book Value: Rs. 109.30

BUY – Medium Term

CMP : Rs. 326.00*
Target : Rs. 364.00
Stop Loss : 311.00
52W H/L : Rs.341.30/230.50



BSE Code: 532648

NSE Code: YESBANK

INFOSYS LTD.

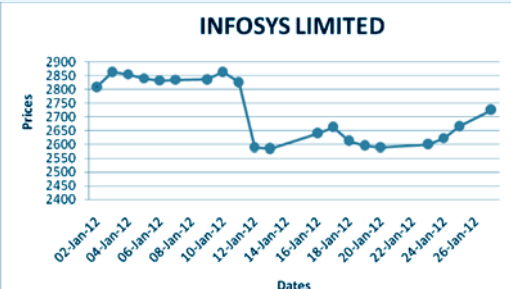
2nd Largest IT company of India with more than 140,000 professionals.

Stock Return

- 3 Months – (4.96)
- 6 Months – (5.86)
- 9 Months – (10.20)
- ↕ EPS: 119.30
- ↕ PE Ratio: 21.70
- ↕ Book Value: Rs. 477.30

BUY – Long Term

CMP : Rs. 2725.00 *
Target : Rs. 2980.00
Stop Loss : 2460.00
52W H/L : Rs.3316.80/2169.00



BSE Code: 500209

NSE Code: INFY

For detailed analyst reports, please visit: www.indbankonline.com

⇒ Reports & Downloads ⇒ Equity Research

*Closing price as on 27.01.2012 on NSE

Mutual Fund Corner

Scheme of the Month

CANARA ROBECO EQUITY TAX SAVER - DIVIDEND

Fund Manager: Mr. Soumendra Nath Lahiri

Investment Philosophy:

To achieve long term capital appreciation by predominantly investing in equities to facilitate the subscribers to seek tax benefits as provided under Section 80 C of the Income Tax Act, 1961.

Asset Allocation	
As on 31/12/11	% Net Assets
Equity	89.45
Cash & Cash Equivalents	10.55

Other Information	
Minimum Investment	Lump Sum: Rs. 500 & in multiples of Rs. 500
SIP Availability	Available; Min. Amt.: Rs. 5000; Min. Installments: 6
Expense Ratio	On the first 100 crores average weekly net assets 2.50% On the next 300 crores average weekly net assets 2.25% On the next 300 crores average weekly net assets 2.00% Of the balance of the assets 1.75%

Current Statistics & Profile	
Latest NAV	17.08 (30/01/12)
52-Week High	18.85 (07/07/11)
52-Week Low	15.78 (20/12/11)
Fund Category	Equity: Tax Planning
Type	Open End
Launch Date	March 31, 1993
Net Assets (Cr)	307.47 (31.12.11)
Benchmark	BSE 100

Fund Style	Portfolio Characteristic - As on 31.12.2011																			
<table border="1"> <thead> <tr> <th colspan="3">Investment Style</th> <th rowspan="5">Capitalisation</th> </tr> <tr> <th>Growth</th> <th>Blend</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td style="background-color: #0070C0; color: white;">Large</td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Investment Style			Capitalisation	Growth	Blend	Value	Large												<p>Avg. Market Cap – 33093.91 Cr</p> <p>Market Capitalization</p> <p>Giant – 49.27%</p> <p>Large – 20.69%</p> <p>Mid – 24.59%</p> <p>Small – 5.44%</p> <p>Portfolio P/B Ratio – 5.08</p> <p>Portfolio P/E Ratio – 19.58</p>
Investment Style			Capitalisation																	
Growth	Blend	Value																		
Large																				

Trailing Returns

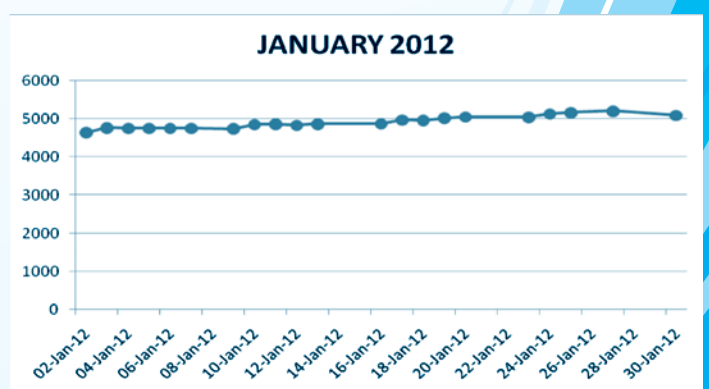
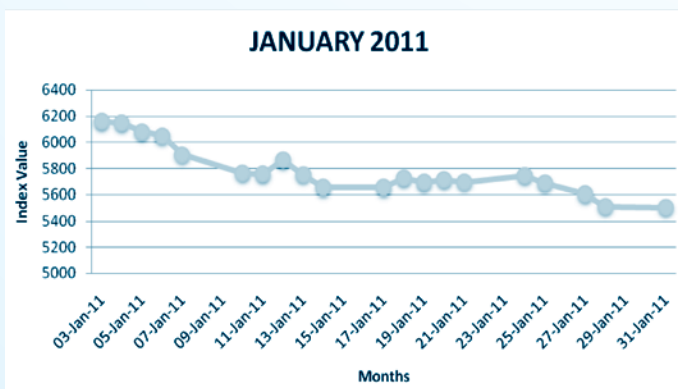
As on 30.01.2012	Fund Return	Category Return
Year to Date	6.35	8.85
1-Month	6.35	8.85
3-Month	(3.56)	(5.16)
1-Year	(3.61)	(8.01)
3-Year	31.19	23.23
5-Year	12.06	4.03
Return Since Launch 14.59		

Note: Return up to 1 year are absolute and over 1 year are annualized

PORTFOLIO – Top 5 Holdings as on 31/12/2011

Name of Holding	Nature of Instrument	% Net Assets
HDFC Bank	Equity	5.30
Infosys Technologies	Equity	4.08
Reliance Industries	Equity	3.78
Tata Consultancy Services	Equity	3.52
ITC	Equity	3.40

INDICES IN JANUARY 2011 & JANUARY 2012



Beginner's Corner

TAX SAVING INSTRUMENTS

This article briefly deals with some of the sections of Income Tax Act, 1961 and the categories of exempt income that can be taken advantage of:

1. Section 80 C

Please note that the eligible tax exemption per year under this section is limited to Rs. 1,00,000/- irrespective of the amount of investment in any one or more of the following instruments in aggregate. The following table gives a comparative analysis of the various instruments eligible for exemption under 80C.

Sl. No.	Type of Instrument	Lock in	Type of Return	Returns	Risk	Taxation of Returns
1.	Personal Provident Fund	15 Years	Fixed	8-8.5%*	Low	No Tax
2.	Life Insurance Premium	NA	Fixed	6-7%*	Low	No Tax
3.	Unit Linked Insurance Product (ULIPs)	3 Years	Variable	Market Linked	High	No Tax
4.	National Savings Certificates	6 Years	Fixed	8-9%*	Low	Interest is Taxed
5.	Equity Linked Saving Schemes of Mutual Funds	3 Years	Variable	Market Linked	Medium	No Tax
6.	Tax Saving Fixed Deposits	5 Years	Fixed	8-9.5%*	Low	Interest is Taxed
7.	Home Loan Repayment – Principle	Principle Repayment of a Home Loan will also be eligible for exemption under this section.				
8.	Education Expenses for children	Tuition Fees paid towards education expenses for the 2 children.				

*The rates are based on the prevailing market conditions. The same may be revised upwards or downwards.

2. Section 24

The section, entitles one to claim exemption on the Interest paid on the Home Loans up to a maximum of Rs. 150000. The repayment statement from the respective banks should be submitted for availing this exemption.

3. Section 80CCF

Under this section, an investment up to Rs.20,000/- in Long Term Infrastructure Bonds is exempted from tax. These bonds are issued by Infrastructure companies like IFCI, IDFC, L&T, SREI, IDBI, REC etc. These companies offer interest rates in 8-9% range. These bonds will be listed on both the NSE and BSE, taking care of the liquidity aspect. The list of active bond issued has been given below:

Issue Name	Issue Open since	Issue Closes on	Ratings	Min. Application	Issue Size (Cr.)	Tenure	Coupon Rate (p.a)
IFCI Infra	30.11.2011	08.02.2012	A+	Rs. 5000 in multiples of Rs. 5000	100	10 Yrs	9.09%
						15 Yrs	9.16%
REC Infra	19.12.2011	10.02.2012	AAA	Rs. 5000 in multiples of Rs. 5000	100	10 Yrs	8.95%
						15 Yrs	9.15%
L & T	10.01.2012	11.02.2012	AA+	Rs.5000 in multiples of Rs.1000	2000	10 Yrs	8.70%
IDFC	11.01.2012	25.02.2012	AAA	Rs. 10000 in multiples of Rs.5000	5000	10 Yrs	8.70%
PTC India	30.12.2011	29.02.2012	LA+	Rs. 5000 in multiples of Rs. 5000	50	10 Yrs	8.93%
						15 Yrs	9.15%
SREI	31.12.2011	06.03.2012	AA-	Rs.1000 in multiples of Rs. 1000	300	10 Yrs	8.95%
						15 Yrs	9.15%

4. Section 80D

Under this section, the premium paid for the Medi-claim policy taken for self, spouse, children and dependent parents can be claimed as exemption up to a maximum of Rs. 15,000/-.

5. Section 17(2)

Under this section, the medical expenses up to Rs. 15,000 can be claimed as reimbursement and are exempt from tax. This can be availed by submitting original bills.

6. Section 80E

Under this section, the interest paid on education loan taken for self, spouse and children (maximum of 2 children) can be claimed as exemption. The repayment statement issued by the respective bank should be submitted for availing this exemption.

7. Section 80G

Under this section, donations to charitable institutions are exempt to the extent of 100% or 50% depending on the institution. The donation receipt should be submitted to avail this exemption.

We trust the same to be informative! HAPPY SAVING!

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