

**ANNEXURE I**

**Format to be submitted by listed entity on quarterly basis**

1. Name of Listed Entity - **Indbank Merchant Banking Services Limited**  
 2. Quarter ending - **30-Jun-2021**

**i. Composition Of Board Of Director**

| Title (Mr./Ms) | Name of the Director | DIN      | PAN                 | Category (Chairperson /Executive/Non- Executive/ Independent/ Nominee) | Sub Category | Initial Date of Appointment | Date of Appointment | Date of cessation | Tenure | Date of Birth | Whether special resolution passed? | Date of passing special resolution | No. of Directorship in listed entities including this listed entity | No of Independent Directorship in listed entities including this listed entity | No of memberships in Audit/ Stakeholder Committee(s) including this listed entity | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity | Membership in Committees of the Company | Remarks |
|----------------|----------------------|----------|---------------------|--|--------------|-----------------------------|---------------------|-------------------|--------|---------------|------------------------------------|------------------------------------|---|--|---|--|---|---------|
| Mr.            | G R Sundaravadi vel  | 03533590 | A K S P S 5 3 9 2 R | ID   |              | 20-Nov-2013                 | 21-Sep-2019         |                   | 22     | 22-Aug-1941   | Yes                                | 21-Sep-2019                        | 2   | 2  | 3   | 2  | AC, NRC                                 |         |
| Mrs.           | Chitra Murali        | 067511   | A C S P C 8         | ID   |              | 20-Nov-2013                 | 21-Sep-2019         |                   | 22     | 04-Oct-1963   | NA                                 |                                    | 1   | 1  | 2   | 1  | AC,S C,N RC                             |         |

|     |                          |                                      |  |               |  |                     |                     |                     |    |                 |    |  |   |   |   |   |                   |
|-----|--------------------------|--------------------------------------|--|---------------|--|---------------------|---------------------|---------------------|----|-----------------|----|--|---|---|---|---|-------------------|
|     |                          | 0<br>5                               | 2<br>9<br>7<br>R                               |               |  |                     |                     |                     |    |                 |    |  |   |   |   |   |                   |
| Mr. | Vaijinath<br>Gavarshetty | 0<br>8<br>5<br>0<br>2<br>4<br>8<br>4 | A<br>B<br>Q<br>P<br>G<br>4<br>4<br>9<br>2<br>F | ID            |  | 19-<br>Jul-<br>2019 | 21-<br>Sep-<br>2019 |                     | 22 | 18-Jun-<br>1958 | NA |  | 1 | 1 | 1 | 0 | AC,<br>NRC        |
| Mr. | K.<br>Ramachandr<br>an   | 0<br>8<br>5<br>8<br>9<br>6<br>2<br>8 | A<br>B<br>Q<br>P<br>R<br>0<br>4<br>5<br>3<br>F | ND,C &<br>NED |  | 11-<br>Jun-<br>2020 | 29-<br>Sep-<br>2020 | 30-<br>Jun-<br>2021 | 0  | 07-Jun-<br>1961 | NA |  | 3 | 0 | 0 | 0 | NA                |
| Mr. | Arun Kumar<br>Bansal     | 0<br>8<br>4<br>2<br>5<br>5<br>8<br>2 | A<br>B<br>X<br>P<br>B<br>3<br>2<br>0<br>9<br>N | NED,ND        |  | 25-<br>Jul-<br>2020 | 29-<br>Sep-<br>2020 |                     | 0  | 01-Sep-<br>1970 | NA |  | 2 | 0 | 4 | 0 | AC,S<br>C,N<br>RC |

|     |             |          |            |       |  |             |             |  |   |             |    |  |   |   |   |   |    |  |
|-----|-------------|----------|------------|-------|--|-------------|-------------|--|---|-------------|----|--|---|---|---|---|----|--|
| Mr. | A.Rajaraman | 08854134 | AFLPA1173N | ED,ND |  | 03-Sep-2020 | 29-Sep-2020 |  | 0 | 05-May-1964 | NA |  | 2 | 0 | 4 | 0 | SC |  |
|-----|-------------|----------|------------|-------|--|-------------|-------------|--|---|-------------|----|--|---|---|---|---|----|--|

|   |  |
|---|--|
| Company Remarks                             | Company has not appointed chairperson of the Board. Since, the field is not allowing us to file the CG, we have selected Shri K.Ramachandran, as chairperson of the Board. |
| Whether Regular chairperson appointed       | No   |
| Whether Chairperson is related to MD or CEO | No   |

**ii. Composition of Committees**

**a. Audit Committee**

| Sr. No. | Name of the Director  | Category | Chairperson/Membership | Appointment Date | Cessation Date |
|---------|-----------------------|----------|------------------------|------------------|----------------|
| 1       | G R Sundaravadivel    | ID       | Chairperson            | 22-Mar-2014      |                |
| 2       | Vaijinath Gavarshetty | ID       | Member                 | 19-Jul-2019      |                |
| 3       | Chitra Murali         | ID       | Member                 | 20-Nov-2013      |                |
| 4       | Arun Kumar Bansal     | NED,ND   | Member                 | 25-Jul-2020      |                |

|   |     |
|---|-----|
| Company Remarks                         |     |
| Whether Permanent chairperson appointed | Yes |

**b. Stakeholders Relationship Committee**

| Sr. No. | Name of the Director | Category | Chairperson/Membership | Appointment Date | Cessation Date |
|---------|----------------------|----------|------------------------|------------------|----------------|
|---------|----------------------|----------|------------------------|------------------|----------------|

|   |                   |        |             |             |  |
|---|-------------------|--------|-------------|-------------|--|
| 1 | Chitra Murali     | ID     | Chairperson | 09-Aug-2014 |  |
| 2 | Arun Kumar Bansal | NED,ND | Member      | 25-Jul-2020 |  |
| 3 | A.Rajaraman       | ED,ND  | Member      | 03-Sep-2020 |  |

|   |     |
|---|-----|
| Company Remarks                         |     |
| Whether Permanent chairperson appointed | Yes |

**c. Risk Management Committee**

| Sr. No. | Name of the Director | Category | Chairperson/Membership | Appointment Date | Cessation Date |
|---------|----------------------|----------|------------------------|------------------|----------------|
|---------|----------------------|----------|------------------------|------------------|----------------|

|   |  |
|---|--|
| Company Remarks                         |  |
| Whether Permanent chairperson appointed |  |

**d. Nomination and Remuneration Committee**

| Sr. No. | Name of the Director  | Category | Chairperson/Membership | Appointment Date | Cessation Date |
|---------|-----------------------|----------|------------------------|------------------|----------------|
| 1       | G R Sundaravadivel    | ID       | Member                 | 09-Aug-2014      |                |
| 2       | Vaijinath Gavarshetty | ID       | Member                 | 19-Jul-2019      |                |
| 3       | Chitra Murali         | ID       | Chairperson            | 07-Nov-2019      |                |
| 4       | Arun Kumar Bansal     | NED,ND   | Member                 | 25-Jul-2020      |                |

|   |     |
|---|-----|
| Company Remarks                         |     |
| Whether Permanent chairperson appointed | Yes |

**iii. Meeting of Board of Directors**

| Date(s) of Meeting (if any) in the previous quarter | Date(s) of Meeting (if any) in the relevant quarter | Whether requirement of Quorum met | Number of Directors present | Number of Independent Directors present |
|---|---|-----------------------------------|-----------------------------|---|
| 12-Jan-2021   |   | Yes                               | 6                           | 3                                       |
|   | 22-Apr-2021   | Yes                               | 5                           | 2                                       |

|   |    |
|---|----|
| Company Remarks   |    |
| Maximum gap between any two consecutive (in number of days) | 99 |

iv. **Meeting of Committees**

| <b>Name of the Committee</b>        | <b>Date(s) of meeting during of the committee in the previous quarter</b> | <b>Date(s) of meeting of the committee in the relevant quarter</b> | <b>Whether requirement of Quorum met (Yes/No)</b> | <b>Number of Directors present</b> | <b>Number of independent directors present</b> |
|-------------------------------------|---|--|---|------------------------------------|--|
| Audit Committee                     | 12-Jan-2021   |  | Yes   | 4                                  | 3  |
| Audit Committee                     |   | 22-Apr-2021  | Yes   | 3                                  | 2  |
| Stakeholders Relationship Committee | 31-Mar-2021   |  | Yes   | 3                                  | 1  |
| Stakeholders Relationship Committee |   | 15-Apr-2021  | Yes   | 2                                  | 1  |

|  |    |
|--|----|
| Company Remarks  |    |
| Maximum gap between any two consecutive (in number of days) [Only for Audit Committee] | 99 |

v. **Related Party Transactions**

| <b>Subject</b>   | <b>Compliance status (Yes/No/NA)</b> | <b>Remark</b> |
|--|--------------------------------------|---------------|
| Whether prior approval of audit committee obtained   | Not Applicable                       |               |
| Whether shareholder approval obtained for material RPT   | Not Applicable                       |               |
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | Not Applicable                       |               |

|  |  |
|--|--|
| Disclosure of notes on related party transactions and Disclosure of notes of material related party transactions |  |
|--|--|

VI. **Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee - **Yes**
  - b. Nomination & remuneration committee - **Yes**
  - c. Stakeholders relationship committee - **Yes**
  - d. Risk management committee (applicable to the top 100 listed entities) - **Not applicable**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- **Yes**
5.
  - a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**
  - b. Any comments/observations/advice of Board of Directors may be mentioned here:

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**Name** : **Balamurugan V**  
**Designation** : **Company Secretary & Compliance Officer**