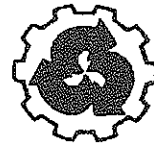


Registered Office :

1st Floor, Khivraj Complex 1
No. 480, Anna Salai,
Nandanam, Chennai 600 035
Phone : 24313094 to 97
Fax : 24313093
Email : registered@indbankonline.com
CIN No. L65191TN1989PLC017883



Indbank
Merchant Banking Services Ltd
(A Subsidiary of Indian Bank)

Ref: Sec/2020-21/142

January 08, 2021

| | |
|---------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|
| Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 511473 | National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai 400 051 Scrip Code: INDBANK |
|---------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir,

Sub: Filing of Reconciliation of Share Capital Audit Report for the Quarter ended 31st December, 2020.

Pursuant to Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018, read with SEBI Circular No.D&CC/FITTC/CIR-16/2002 dated December 31, 2002 and Circular No.CIR/MRD/DP/30/2010 dated September 6, 2010, please find enclosed Reconciliation of Share Capital Audit Report for the Quarter ended 31st December, 2020.

Kindly take the same on your record and acknowledge receipt.

Yours faithfully

For INDBANK MERCHANT BANKING SERVICES LIMITED

V. Balamurugan
Company Secretary and Compliance Officer

Encl: As Above



DATE: 07.01.2021

To,

The Board of Directors
INDBANK MERCHANT BANKING SERVICES LIMITED
I Floor, Khivraj Complex I No.480,
Anna Salai, Nandanam,
Chennai - 600035

Dear Sir,

Sub: Reconciliation of Share Capital Audit Report for the Quarter ended 31st December 2020.

We are enclosing the Reconciliation of Share Capital Audit Report of M/s. **INDBANK MERCHANT BANKING SERVICES LIMITED** for the Quarter ended 31st December 2020.

Thanking You,

Yours faithfully,

For M/s. SPNP & Associates

Nithya Pasupathy
Partner

Membership number- 10601
Certificate number - 22562
UDIN: F010601B001897013



SPNP & ASSOCIATES
Practising Company Secretaries

#10/17 Anandam Colony, South Canal Bank Road, Mandaveli, Chennai - 600028
snpnassociates@gmail.com # 95660 33011 / +91 44 4215 3510

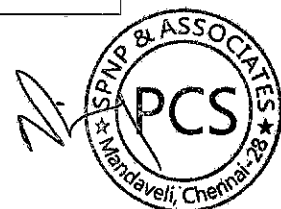


RECONCILIATION OF SHARE CAPITAL AUDIT REPORT (Separate for each ISIN)

| | |
|---------------------------------------------------------------------------|---------------------------------------------------------------------------------|
| 1. For Quarter Ended | 31st December 2020 |
| 2. ISIN: | INE841B01017 |
| 3. Face Value: | Rs.10/- each |
| 4. Name of the Company | INDBANK MERCHANT BANKING SERVICES LIMITED |
| 5. Registered Office Address | I FLOOR, KHIVRAJ COMPLEX I NO.480, ANNA SALAI, NANDANAM CHENNAI -600 035. |
| 6. Correspondence Address | Same as above |
| 7. Telephone & Fax Nos. | Telephone: 044-24313094/24313097 Fax : 044-24313093 |
| 8. Email address | registered@indbankonline.com |
| 9. Names of the Stock Exchanges where the company's securities are listed | National Stock Exchange of India Limited(NSE) BSE Limited (BSE) |

| | Number of shares | % of Total Issued Capital |
|---------------------------------------------------------------------------------------------------------------------|----------------------------|---------------------------|
| 10. Issued Capital | 4,44,10,000 | 100 |
| 11. Listed Capital (Exchange-wise) (as per company's records) National Stock Exchange of India Limited BSE | 4,43,78,200 4,43,78,200 | 99.93 99.93 |
| 12. Held in dematerialised form in CDSL | 63,56,223 | 14.32 |
| 13. Held in dematerialised form in NSDL | 3,61,35,345 | 81.43 |
| 14. Physical | 18,86,632 | 4.25 |
| 15. Total No. of shares (12+13+14) | 4,43,78,200 | 100.00 |
| 16. Reasons for difference if any, between (10&11), (10&15): | Forfeited Shares: 31,800 | |

SPNP & Associates
Practising Company Secretaries
#10/17 Anandam Colony, South Canal Bank Road, Mandaveli Chennai – 600028
spnpassociates@gmail.com # 9566033011





17. Certifying the details of changes in share capital during the quarter under consideration as per Table below:

| Particulars*** | No. of shares | Applied /Not Applied for Extinguishment | Listed on Stock Exchanges (specify Names) | Whether intimated to CDSL | Whether intimated to NSDL | In-prin. Appr. Pending for SE (specify Names) |
|----------------|---------------|-----------------------------------------|-------------------------------------------|---------------------------|---------------------------|-----------------------------------------------|
| NIL | | | | | | |

***Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, Forfeiture, Any other (to specify).

18. Register of Members is Updated (Yes/No)
If not, updated up to which date

| |
|----------------|
| Yes |
| Not Applicable |

19. Reference of Previous Quarter with regards to excess dematerialized shares, if any

| |
|----------------|
| Not Applicable |
|----------------|

20. Has the company resolved the matter mentioned in Point No. 19 above in the current quarter? If not, reason why?

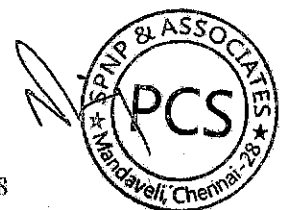
| |
|----------------|
| Not Applicable |
|----------------|

21. Mentioned the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay:

| Total No. of demat requests | No. of requests | No. of Shares | Reasons for delay |
|-------------------------------|-----------------|---------------|-------------------|
| Confirmed after 21 Days | ----- | Nil | ----- |
| Pending for more than 21 days | ----- | Nil | ----- |

22. Name, Telephone and Fax No. of the Compliance officer of the Co.

| |
|---------------------------------------------------------------------------------------------------------------------------------------------------|
| Mr. Balamurugan V Company Secretary & Compliance Officer Membership No.: A48545 Telephone: 044-24313094 / 24313097 Fax : 044-24313093 |
|---------------------------------------------------------------------------------------------------------------------------------------------------|





23. Name, Address, Tel. & Fax No.,
Regn. No of the Auditor

Ms. Nithya Pasupathy,
Partner
M/s. SPNP & Associates,
10/17, Anandam Colony, South Canal Bank
Road, Mandaveli, Chennai-600028
CP No. 22562
Ph: 044-42153510

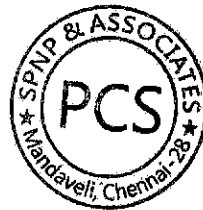
24. Appointment of common agency
for share registry work
If yes (name & address)

M/s. Cameo Corporate Services
Limited,
"Subramanian Building"
1, Club House Road,
Chennai-600 002

25. Any other detail that the auditor may like to provide. (e.g. BIFR Company, delisting
from SE, company changed its name etc.)

-----Nil-----

For M/s. SPNP & Associates



Nithya Pasupathy
Partner

Membership number- 10601
Certificate number - 22562
UDIN: F010601B001897013

DATE: 07.01.2021

PLACE: CHENNAI