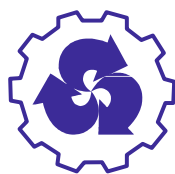




Happy
Diwali

Stock to the shine this Diwali



Indbank

Merchant Banking Services Ltd
(A Subsidiary of Indian Bank)

SAMVAT 2076

INVESTMENT PICKS PERFORMANCE UPDATE

Stocks	Recommended price	Peak registered by the stock post recommendation	Target	Status of Recommendation
HDFC Limited	2144	2499	2275	Target hit
State Bank of India	262	351	325	Target hit
ITC Limited	249	266	288	Stop loss hit
Tata Steel Limited	359	506	420	Target hit
NTPC Limited	120	125	152	Stop loss hit
Wipro Limited	249	381	280	Target hit
JK Paper Limited	125	151	138	Target hit
Tamil Nadu Newsprint & Papers Limited	186	198	205	Stop loss hit
Bajaj Consumer Care Limited	238	264	280	Stop loss hit
Kolte - Patil Developers Limited	243	278	268	Target hit

SAMVAT 2077

INVESTMENT PICKS

Stocks	Current Market Price (CMP) *	Support Level * #	Target ^
State Bank of India	219	165	275
Reliance	2050	1800	2300
SBI Life Insurance	808	750	980
Bharti Airtel	470	420	530
Cochin Shipyard	334	300	390

* Closing price as on 09.11.2020

as these are investment picks, stop loss must be based on one's own risk appetite. If and when a stock breaches given support level, investor may review their investments in the stock based on the then prevailing market conditions.

^ When a stock reaches mentioned target levels, investors considering their risk profile can maintain trailing stop loss and can look for higher levels based on the then prevailing market conditions.

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