



# 480, 1st Floor, Khivraj Complex 1, Anna Salai, Nandanam, Chennai 600035

Ph.no 044-24313094-97

Date: 18.09.2021

Indbank Merchant Banking Services Limited (Indbank), a subsidiary of Indian Bank, with headquarters in Chennai, engaged in Stock Broking, Depository Participant Activities, Distribution of Mutual Fund and other Investment products, Merchant Banking, Advisory Services and Retail Loan Counselors, invites applications from eligible candidates for the post of **Head Marketing and Business Development** on contract basis at Mumbai.

Last date for receipt of duly filled in application with the copy of the enclosures	<b>30.09.2021</b>
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**1. Details of position(s) / discipline(s):**

S.No	Name of the Position(s) / Discipline(s)	Vacancies
1	Head Marketing and Business Development(at Mumbai)	1

**2. Compensation:**

S.No	Name of the Position(s) / Discipline(s)	Compensation
1	Head Marketing and Business Development(at Mumbai)	Rs.15.00-20.00 lakh p.a.

Over and above, performance linked incentive will also be paid depending on the individual performance.

**3. Age, Educational Qualification, Experience and Place of Vacancy:**

Description	Head Marketing and Business Development
Minimum Qualification	MBA in marketing and Finance
Experience	Minimum 10 years experience in marketing of Capital Market Products and Services. Sufficient experience in heading marketing team and handling Institutional Clients
Age	Not exceeding 50 years
Place of Posting	Mumbai
Major Job Profile	Marketing and Institutional Business Development.
<b>Mode of Selection</b> Mode of selection is based on the Interview. A Screening Committee will screen the applications received for the post for identifying eligible candidates. Interview and final selection will be carried out by the committee consisting of President & Whole Time Director, Director, Nominee Director appointed by Indian Bank and an Independent Director of the Company.	

\*Cutoff date for Age, Educational qualification and Experience is 30.06.2021

**Note:**

- a. All Educational Qualification prescribed shall be from the University/ Institution/ Board recognized by Govt. of India/ approved by Govt. Regulatory Bodies.
- b. Experience relevant to the post will only be counted for reckoning the attribute of experience.

**4. Period of contract**

The initial contract period shall be three years with an option to extend further, based upon the annual performance review. Based upon such performance review, the Board may revise the emoluments within the minimum maximum range stipulated below.

**5. Termination of contract**

The services of the Employees on Contract are liable to be terminated any time during the period of contract by giving one month notice or emoluments in lieu thereof without assigning any reason. The employees on contract can resign from the services of the company by giving three month notice or emoluments thereof in lieu of notice.

**6. Application Fee:**

Candidates having above qualifications must pay non-refundable application fee of Rs. 500/- for applying to this Position/ discipline by way of remittance through Demand Draft (DD) to be taken in favour of Indbank Merchant Banking Services Ltd payable at Chennai and the same is to be forwarded along with duly filled application form.

**7. How to Apply**

Candidates shall send duly filled in applications with the copy of the enclosures and Demand Draft (DD) through courier/Registered Post to the above mentioned address, addressed to Head Administration. Candidate can also send the scanned copy of the duly filled application with the enclosures and DD to [recruitment@indbankonline.com](mailto:recruitment@indbankonline.com) as an advance copy.

**8. General Instructions**

- a. Before applying for the post, candidate should verify and satisfy himself/herself that he/she fulfills the eligibility and other norms mentioned in this advertisement. Company would be free to reject any application at any stage of the recruitment process, if the candidate is found ineligible for the post for which he/she has applied. The decision of the Company shall be final in deciding about qualifications, experience and other eligibility norms.
- b. In case it is detected at any stage of recruitment that a candidate does not fulfill any of the eligibility norms and/or that he/she has furnished any incorrect/false information/certificate/documents or has suppressed any material fact(s), his/her candidature will be cancelled. If any of these shortcomings is/are detected even after appointment, his/her contract is liable to be terminated.
- c. The Company reserves the right to alter, modify or change the eligibility criteria and / or any other terms and conditions spelt out in this advertisement.
- d. Only those candidates who have met with the eligibility criteria for appearing in the

Personal Interview will be intimated by email to the email address, furnished by them.

- e. The admission to personal interviews will be purely provisional without verification of age, qualification etc. of the candidates with reference to documents.
- f. Candidates will have to produce original relevant certificates like educational qualifications, experience, age, etc. at the time of interview, in support of his /her eligibility, as per the details furnished in the application, failing which his / her candidature will be cancelled.
- g. Decision of the Company in all matters regarding eligibility of the candidate, the stages at which such scrutiny of eligibility is to be undertaken, the documents to be produced for the purpose of the, interview, selection and any other matter relating to recruitment will be final and binding on the candidate. No correspondence or personal enquiries shall be entertained by the Company in this regard.
- h. Any resultant dispute arising out of this advertisement shall be subject to the sole jurisdiction of the Courts situated in Chennai.
- i. In case, any dispute arises on account of interpretation in version other than English, English version will prevail.
- j. Company does not assume any responsibility for the candidates not being able to submit their applications within the last date on account of loss in transit or for any other reason beyond the control of the Company.

Chennai

Head Administration