

For Partnership Firms



A/c No.

Current Account Opening Form

The Manager
Indian Bank

Dated

Dear Sir

We request you to open a Current Account in the name of our firm
..... (Name and address of the firm) in the Books of the Bank and we herewith tender Rs. for credit thereto.

@ We are not enjoying credit facilities with any other bank / any other branch of your Bank and we undertake to inform you, in writing, as soon as any credit facility is availed of by us from any other bank/any other branch of your Bank.

@ We are enjoying credit facilities with other bank(s) / Other branches of your Bank as per details given in the enclosed sheet.

The names of all the partners in our firm are given below, as well as the signature for the firm of those who will sign cheques on the account, against their respective names and we undertake to notify you of any future changes in the partnership.

Please furnish a cheque book. We agree that the bank may, at its sole discretion, restrict the number of cheque books requested to be issued without assigning any reason whatsoever.

We produce herewith the partnership deed for registration / we have no deed of partnership.

We undertake not to issue post-dated cheque beyond a reasonable period. We also undertake to keep the bank indemnified at all times from any loss that the bank might suffer on account of possible claims against it through our issue of post-dated cheques, including claims, if any, made after the closure of our account with the Bank. We may be furnished a passbook/periodical statement of account.

We agree to comply with the rules of the Bank governing Current Accounts.

We also agree that the account is to be operated by \$ unless you receive notice to the contrary from either / anyone of us.

Yours faithfully

Name of all partners in full with designation and address

We will sign for the firm as

- | | |
|---------|-------|
| 1. | |
| 2. | |
| 3. | |
| 4. | |

I certify that I have known
for the past years / months and confirm
his/her/firm's address as stated in this application.

Introducer's Signature :

Name :

Occupation :

Account No. :

Signature verified by me and Account may be opened.

Manager

#

Strike out whichever is not applicable

\$

Fill appropriate words both, all, any one, any two, etc.,

@

Delete if not applicable

Encl : Partnership Letter (D-5), Partnership Deed, Specimen Signature Cards



Partnership Letter

Special Adhesive Stamp as on Agreement

Place:

Date :

To

The Manager
Indian bank

.....

Dear Sir

The trading and/or mercantile firm of
(Name of the Partnership) carrying on business as
(Nature of business) at
(Address) and elsewhere is desirous of having banking facilities from Indian Bank,
.....

The under noted are all the partners of this firm:.

.....
.....
.....
.....
.....
.....

Of these partners the persons whose names are set out below:

.....
.....
.....



are authorised on behalf of the firm to sign, execute, draw, accept, endorse, negotiate and sell negotiable instruments and to borrow (with or without security) and to pledge its credit and property and they have full unrestricted authority to bind the firm and are further authorised to sign and register all legal and other documents that may be necessary for the purpose and do all other acts necessary. All the transactions with Indian Bank, Chennai or any of its Branches by the above mentioned partners, namely,

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.....

including contracts of suretyship whether jointly or severally or along with others shall be deemed to be transactions of and binding on, the firm and all its partners.

In the event of the Bank dealing with the firm, we further undertake to give notice to the above Branch of the Bank in writing of any change in the firm and we further agree that until receipt of such notice by the Branch of the Bank and notwithstanding any provisions of the Partnership Act or any change in the membership of the firm, all acts of the undersigned, or otherwise purporting to be done on behalf of the firm shall be binding on the firm and each partner or past member and his estate and in the case of death or insolvency, the deceased's or insolvent's estate and the Bank shall be entitled to honour our or their respective signatures which shall, until all liabilities to the Bank in respect of such acts shall have been fully discharged, be binding on the firm and each of above noted partners and their respective estates.

Yours faithfully

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.....

** Here the signatures of Partners in their individual capacity only should be obtained. Signature for and on behalf of the firm should not be obtained.

