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Indbank

Merchant Banking Services Ltd

(A Subsidiary of Indian Bank)

Ref: Sec/2017-18/ 104

September 10, 2018

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 511473	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 Scrip Code: INDBANK
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Dear Sir/Madam,

Sub: Proceedings of 29th Annual General Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 29th Annual General Meeting of the company held on September 10, 2018.

This is for your information and record.

Thanking you,

Yours faithfully,

K S Sujay
Vice President / CFO & Compliance Officer

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PROCEEDINGS OF THE 29TH ANNUAL GENERAL MEETING OF M/S INDBANK MERCHANT BANKING SERVICES LIMITED HELD MONDAY, SEPTEMBER 10, 2018 AT 11.00 A.M. AT INDIAN BANK MANAGEMENT ACADEMY FOR GROWTH AND EXCELLENCE (IMAGE), MRC NAGAR, R.A.PURAM, CHENNAI 600028

Shri A S Rajeev, Director chaired the meeting.

The following Directors were present:

- 1 Shri A S Rajeev
- 2 Shri P M Venkatasubramanian
- 3 Shri G R Sundaravadivel
- 4 Smt Chitra Murali
- 5 Shri P A Krishnan
- 6 Shri Sesha Sai P L V K - President & Whole Time Director

In Attendance

Shri K S Sujay Vice President & Chief Financial Officer

The members were informed that the Secretarial Auditors and the Statutory Auditors were present at the meeting.

As per the attendance record, total 852 Members registered their attendance in person and 1 member through proxy. The requisite quorum being present, the meeting was called to order.

Members were further informed that in accordance with the requirements of the Companies Act , 2013, Rules were made thereunder and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the company has provided to its members the facility to cast their votes electronically by remote e-voting in respect of the business to be transacted at this Annual General Meeting. The Company has appointed Central Depository Services Limited as agency to provide remote e-voting facility. Remote e- voting commenced at 10.00 A.M on September 07,2018 and ended at 5.00 P.M on September 09,2018. The Company also provided facility for voting by physical ballot paper at the Annual General Meeting Venue to those members , who have not already casted their votes by remote e-voting and present there.

The members were further informed that Shri. Mr. P Sriram, Practising Company Secretary (Membership No. FCS 4862) has been appointed as the scrutinizer to scrutinize remote e-voting and physical voting process at this Annual General Meeting in a fair and transparent manner.

Thereafter, Notice items were taken up in seriatim. Queries raised by members were replied by Shri A S Rajeev, chairman of the meeting and Shri Sesha Sai P L V K President & Whole Time Director. Members were informed that the result will be announced within 48 hours from the conclusion of the meeting.

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BRIEF DETAILS OF THE ITEMS

At the meeting the following Ordinary Business and Special Business were transacted :

ORDINARY BUSINESS

- 1 To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2018, together with the Reports of the Board of Directors and Auditors thereon as an Ordinary Resolution.
- 2 To appoint a Director in place of Shri P A Krishnan (DIN 07572747), who retires by rotation and being eligible, offers himself for re-appointment as an Ordinary Resolution.

SPECIAL BUSINESS

Special Resolution

- 3 Continuation of Directorship of Shri P M Venkatasubramanian (DIN 00124505), Non-Executive Independent Director from April 1, 2019 for the remaining period of his present tenure, i.e. till September 27, 2019 as a Special Resolution.
- 4 Continuation of Directorship of Shri T M Nagarajan (DIN 00518074), Non-Executive Independent Director from April 1, 2019 for the remaining period of his present tenure, i.e. till September 27, 2019 as a Special Resolution.
- 5 Continuation of Directorship of Shri G R Sundaravadivel (DIN 00353590), Non-Executive Independent Director from April 1, 2019 for the remaining period of his present tenure, i.e. till September 27, 2019 as a Special Resolution.

Ordinary Resolution

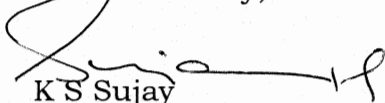
- 6 To appoint Shri Sesa Sai P.L.V.K (DIN 08192892) as a Director and in this regard to consider and if thought fit, to pass with or without modification (s) as an ordinary resolution.
- 7 To appoint Shri Sesa Sai P.L.V.K (DIN 08192892) as President & Whole Time Director and in this regard to consider and if thought fit, to pass with or without modification(s) as an ordinary resolution.

The Results of voting will be declared by Wednesday, 12th September, 2018 and will be submitted to the Stock Exchanges and also be uploaded in the Company's website.

The meeting concluded at 12 Noon with a Vote of thanks to the chair .

This is for your information and record.

Thanking you,
Yours faithfully,


K S Sujay

Vice President / CFO & Compliance Officer